Local Councils' Association

Quarterly Financial Report

for the Period

1st January till End of September 2026 (Quarter 3)

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Overview and Summary

Ħarsa Ġenerali lejn ir-Rapport Finanzjarju tal-Assoċjazzjoni Kunsilli Lokali - It-Tielet Kwart tal-2026

Matul l-ewwel disa' xhur tas-sena 2026, l-Assoċjazzjoni Kunsilli Lokali kompliet bil-ħidma tagħha fuq diversi inizjattivi, proġetti, programmi ta' taħriġ u attivitajiet kemm fuq livell nazzjonali kif ukoll Ewropew. Fl-istess waqt, is-sitwazzjoni finanzjarja tal-Assoċjazzjoni matul dan il-perjodu kienet influwenzata minn numru ta' fatturi li għandhom jitqiesu fl-analiżi tar-riżultati finanzjarji u fil-projezzjonijiet sal-aħħar tas-sena.

Dħul tal-Assoċjazzjoni

Matul il-perjodu taħt reviżjoni, l-Assoċjazzjoni rċeviet id-differenza fl-allokazzjoni finanzjarja wara talba li l-Assoċjazzjoni Kunsilli Lokali ressqet lill-Ministeru għall-Finanzi, b'riżultat tat-tnaqqis fl-allokazzjoni għas-sena 2026 meta mqabbla ma' dik tas-sena 2025.

Barra minn hekk, ġie rreġistrat dħul konsiderevoli mill-management fees relatati mas-sistema tal-LES. Madankollu, huwa importanti li jiġi enfasizzat li l-Assoċjazzjoni m'għandhiex kontroll dirett fuq dan is-sors ta' dħul, peress li l-ammonti jiddependu fuq in-numru ta' kontravenzjonijiet li effettivament jitħallsu. Għaldaqstant, dan id-dħul huwa ta' natura varjabbli u ma jistax jitqies bħala dħul garantit jew stabbli għall-finijiet tal-ippjanar finanzjarju.

L-Assoċjazzjoni rċeviet ukoll somma finali mingħand il-LESA għas-sena 2026, b'rabta mal-fatt li l-kontravenzjonijiet tal-LTD li jitħallsu għand Transport Malta m'għadhomx jiġu pproċessati mill-Assoċjazzjoni.

Nefqa fuq ir-Riżorsi Umani

Sa tmiem it-tielet kwart tas-sena, l-Assoċjazzjoni kienet għadha għaddejja bil-proċess ta' intervisti u reklutaġġ ta' impjegati ġodda, iżda dawn kienu għadhom ma bdewx l-impjieg tagħhom.

Barra minn hekk, matul it-tielet kwart ġew irreġistrati żewġ riżenji minn impjegati amministrattivi, li komplew inaqqsu l-għadd ta' ħaddiema fi ħdan l-Assoċjazzjoni.

Konsegwentement, in-nefqa rreġistrata fuq is-salarji sa tmiem Settembru 2026 ma tirrappreżentax l-ispiża reali meħtieġa għall-operat sħiħ tal-Assoċjazzjoni skont il-ħtiġijiet amministrattivi u operattivi tagħha.

Din is-sitwazzjoni mistennija tkompli tħalli impatt fuq in-nefqa tas-salarji matul l-aħħar kwart tas-sena, sakemm il-postijiet vakanti ma jkunux imtlew.

Mario Fava
President

Lianne Cassar
Executive Secretary

Overview and Summary

Nefqa Operattiva u Attivitajiet

Matul l-ewwel disa' xhur tas-sena, l-Assoċjazzjoni organizzat diversi inizjattivi u programmi ta' taħriġ, kif ukoll il-Laqgħa Plenarja u l-ALDA Festival. Il-fatturi relatati ma' dawn l-attivitajiet kollha ġew imħallsa u għaldaqstant in-nefqa tagħhom hija diġà riflessa fir-riżultati finanzjarji sal-aħħar tat-tielet kwart.

Madankollu, matul l-aħħar tliet xhur tas-sena, l-Assoċjazzjoni għandha programm sostanzjali ta' attivitajiet u inizjattivi li ser iwasslu għal żieda fin-nefqa operattiva.

Fost dawn hemm il-parteċipazzjoni fl-Smart City Expo World Congress f'Barċellona, fejn l-Assoċjazzjoni ser tkun rappreżentata permezz ta' stand dedikat. Sar ukoll xiri ta' materjal promozzjonali u merchandise, inkluż b'rabta mal-parteċipazzjoni tal-Assoċjazzjoni fil-Freshers' Week tal-Università ta' Malta u fl-attivitajiet tal-MCAST.

Matul dan il-perjodu ser jitkompla wkoll il-programm ta' taħriġ fil-Customer Care, filwaqt li hija ppjanata attività marbuta mal-EkoSkola.

F'Ottubru, l-Assoċjazzjoni ħadet sehem ukoll fil-European Week of Regions and Cities fi Brussell, fejn kellha parteċipazzjoni attiva permezz ta' stand u inizjattivi oħra. In-nefqa relatata ma' din il-parteċipazzjoni għadha trid tiġi rreġistrata fil-kontijiet tal-aħħar kwart tas-sena.

Fl-istess waqt, għaddejja ħidma fuq diversi pubblikazzjonijiet oħra, inklużi inizjattivi u materjal immirati lejn il-livell Ewropew, li ser ikollhom ukoll impatt fuq in-nefqa operattiva.

Ma' dawn trid tiżdied ukoll il-laqgħa tas-Sindki li ser tiġi organizzata f'Għawdex matul l-aħħar kwart tas-sena.

Projezzjoni sal-Aħħar tas-Sena 2026

Fid-dawl ta' dawn il-fatturi, huwa mistenni li r-riżultati finanzjarji sal-aħħar tas-sena 2026 jirriflettu żewġ xejriet distinti.

Minn naħa, in-nefqa fuq is-salarji mistennija tkun aktar baxxa minn dik oriġinarjament ippjanata, minħabba n-numru ta' postijiet vakanti u d-dewmien fil-proċess ta' reklutaġġ.

Min-naħa l-oħra, in-nefqa operattiva mistennija tiżdied matul l-aħħar kwart tas-sena, hekk kif jiġu rreġistrati l-ispejjeż relatati mal-attivitajiet, il-parteċipazzjoni internazzjonali, it-taħriġ, il-pubblikazzjonijiet u inizjattivi oħra li huma parti mill-programm ta' ħidma tal-Assoċjazzjoni.

Mario Fava

President

Lianne Cassar

Executive Secretary

Overview and Summary

Għaldaqstant, ir-riżultati finanzjarji sal-aħħar tat-tielet kwart għandhom jiġu interpretati fil-kuntest tal-ħidma annwali kollha tal-Assoċjazzjoni, aktar milli bħala indikazzjoni definittiva tal-pożizzjoni finanzjarja mistennija sal-aħħar tas-sena.

Huwa importanti li jiġi enfasizzat li t-tnaqqis fin-nefqa fuq is-salarji ma jirrappreżentax neċessarjament iffrankar strutturali, iżda huwa prinċipalment riżultat ta' nuqqas temporanju ta' riżorsi umani. Fl-istess waqt, iż-żieda mistennija fin-nefqa operattiva tirrifletti l-implimentazzjoni tal-programm ta' ħidma u l-impenji tal-Assoċjazzjoni matul l-aħħar kwart tas-sena.

Riżultat Finanzjarju sat-30 ta' Settembru 2026

Skont ir-rapport finanzjarju tat-tielet kwart, l-Assoċjazzjoni rreġistrat id-dħul u n-nefqa li ġejjin:

Deskrizzjoni	**Ammont**
Fondi mill-Gvern Ċentrali	€657,486
Dħul minn attivitajiet proprji	€234,003
Dħul ġenerali	€102,376
Dħul operattiv totali	€993,865
Salarji u pagi	€161,047
Operat u manutenzjoni	€54,229
Amministrazzjoni u nefqa oħra	€514,238
Nefqa operattiva totali	€729,514
Surplus operattiv qabel id-deprezzament	€264,351
Surplus finali, inkluż dħul finanzjarju u deprezzament	€237,478

Mario Fava

President

Lianne Cassar

Executive Secretary

Overview and Summary

Il-pożizzjoni finanzjarja sal-aħħar ta' Settembru 2026 turi surplus pożittiv. Madankollu, dan ir-riżultat għandu jiġi interpretat fid-dawl tad-dħul ta' natura varjabbli, in-nefqa fuq is-salarji li għadha ma tirriflettix il-livell sħiħ tal-impjiegi meħtieġa, u l-ispejjeż operattivi li għad iridu jiġu rreġistrati matul l-aħħar kwart tas-sena.

Għaldaqstant, għalkemm ir-riżultat finanzjarju sa tmiem it-tielet kwart huwa pożittiv, dan ma għandux jitqies bħala surplus finali jew bħala indikazzjoni ta' fondi li jistgħu jiġu impenjati mingħajr ma jitqiesu l-obbligi u l-attivitajiet pendenti sal-aħħar tas-sena.

Mario Fava

President

Lianne Cassar

Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2026 (Quarter 3)

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
0000-0019	Funds Received from Central Government (1)	657,486			-
0020-0099	Income raised from own activities(2)	234,003			-
0100-0119	Reimbursements & Refunds (3)				-
0200-0299	Grants of an Income Nature (4)				-
0120-0159	General Income	102,376			-
0170-0199	Inflows related to Waste Management - Regional Councils				-
		993,865	-	-	-
	Expenditure				
1000-1999	Salaries and wages (5)	161,047			-
2300-2399 3000-3199 2000-2299 2400-2462	Operations and Maintenance (6)	54,229			-
2465-2999 3210-3499 3800-3899	Administration and other expenditure (7)	514,238			-
3500-3599	Expenditure on Local/EU and Twinning Events (8)				-
		729,514	-	-	-
	Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	**264,351**	-	-	-
3600-3699	Depreciation on Administrative Assets (9)	**37,219**			-
3790-3799	Depreciation on Right of Use Assets (9)				-
	Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	**227,132**	-	-	-
3700-3789	Depreciation on Urban Improvements & Projects (9)				-
	Surplus/(deficit) after total depreciation	**227,132**	-	-	-
0160-0169	Finance / Investment Income (10)	**10,346**			-
2463-2464	Finance Cost (10)	-			-
	Total surplus/(deficit)	**237,478**	-	-	-

Statement of Financial Position as at end of September 2026 (Quarter 3)

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Non-current Assets				
7000-7699 8000-8699 9000-9699	Property, plant and equipment (18)	345,386			-
7800-7899 8800-8899 9800-9899	Intangible assets (19)	544			-
7700-7799 8700-8799 9700-9799	Right of Use Asset (20)				-
	Total Non-Current Assets	**345,930**	-	-	-
	Current Assets				
6000-6199	Cash and cash equivalents (13)	4,213,437			-
6200-6299	Inventories (11)				-
6300-6499	Trade and other receivables (12)	74,512			-
	Total Current Assets	**4,287,949**	-	-	-
	Total Assets	**4,633,879**	-	-	-
	Reserves				
5000-5199	Retained earnings	1,919,780			-
5200-5400	Other Reserves				-
	Total Reserves	**1,919,780**	-	-	-
	Non Current Liabilities				
4300-4399	Long-term borrowings (17)				-
4500-4599	Lease liability - Long Term Portion (15)				-
4400-4499	Deferred Income/Grants in advance - Long Term (16)				-
	Total Non Current Liabilities	-	-	-	-
	Current Liabilities				
4000-4099	Trade and other payables (14)	2,684,099			-
4200-4299	Lease liability - current portion (15)				-
4100-4199	Deferred Income/Grants in advance - Short Term (16)	30,000			-
	Total Current Liabilities	**2,714,099**	-	-	-
	Total Reserves & Liabilities	**4,633,879**	-	-	-

Financial Situation Indicator

DESCRIPTION					
Current Assets		4,287,949	-		-
Current Liabilities		2,714,099	-		-
	Working Capital	1,573,850	-		-
Government Allocation		840,000			
FSI		**187 %**	**#DIV/0!**		**#DIV/0!**

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	237,478	-	-	-
Adjustments for:				
Depreciation	37,219			-
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	10,346	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	74,851			-
Increase / (Decrease) in accruals	85,596			-
Decrease / (Increase) in receivables	65,841			-
Decrease / (Increase) in inventories				-
Cash generated from operations	**511,331**	-	-	-
Interest paid				-
				-
Net cash from operating activities	**511,331**	-	-	-
Cash flows from investing activities				
Purchase of property, plant & equipment	(15,491)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
				-
Net cash used in investing activities	**(15,491)**	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**495,840**	-	-	-
Cash & cash equivalents at beginning of year	3,717,597			-
Cash & cash equivalents at end of Quarter	**4,213,437**	-	-	-

Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
1	**Funds received from Cental Government:**				
0001	Annual government income - (section 55 of the Local Government Act - chapter 363)	630,000			-
0002	Supplementary government income : Tourism Zones				-
0003	Supplementary government income : Capital, ex Capital and Cities Fund				-
0004	Supplementary Income - Special Purposes/Needs				-
0007	Other government income	27,486			-
		657,486	-	-	-
2	**Income raised from own activities**				
0020-0059	Permits & Licences				-
0060-0069	LESA & Contraventions	234,003			-
0070-0099	Income from Bye Laws				-
0120-0159	General Income	-			-
		234,003	-	-	-
3	**Reimbursements & Refunds**				
0101	Payroll Refunds				-
0102	Reimbursement of Expenses				-
0103	Other refunds				-
		-	-	-	-
4	**Grants of an Income Nature**				
0201	Grants from Local Government Division financial initiatives/schemes				-
0202	EU Funds from public entities / agencies				-
0203	Local Funds from public entities / agencies				-
0204	Grants related to Twinning Events				-
0005	Funds from the Regional Council to the Local Council				-
		-	-	-	-
3	**General Income**				
0120-0159	General Income	102,376			-
		102,376	-	-	-
4	**Inflows related to Waste Management - Regional Councils**				
0170-0199	Inflows related to Waste Management - Regional Councils				-
	Total	**993,865**	-	-	-

Detailed Expenditure

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
5		**Salaries and Wages**				
	1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	43,951			-
	1200-1201	Executive Secretary and Employee salaries and wages	96,841			-
	1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	834			-
	1400-1401	Income supplements - Executive Secretary and Council Staff	1,273			-
	1500-1501	Social security contributions - Executive Secretary and Council Staff	8,767			-
	1600-1601	Other allowances - Executive Secretary and Council Staff	3,695			-
	1700	Overtime	5,633			-
	1800	Community / Incentive Scheme Workers overtime	53			-
	1801	Community / Incentive Scheme Workers bonus	-			-
	1900-1901	Performance bonus - Executive Secretary and Council Staff	-			-
			161,047	-	-	-
6		**Operations and Maintenance**				
	2300-2399	Repairs and upkeep	15,746			-
	3000-3099	Contractual Services: Waste and Cleaning	1,303			-
	3100-3199	Contractual Services: Administrative and Professional	37,180			-
			54,229	-	-	-
7		**Administration and Other Expenditure**				
	2000-2299	Utilities & supplies	8,725			-
	2400-2460 2465-2599	Operational Costs	250,045			-
	2600-2699	Office services	18,639			-
	2700-2799	Transport Costs	20,524			-
	2800-2899	Travel	40,811			-
	2900-2999	Information Services	53,852			-
	3200-3299	Training & Events	36,840			-
	3300-3399	Community and hospitality	82,690			-
	3400-3499	Incidental and Other Expenses	2,112			-
	3800-3849	Amortization/Bad Debts/Realized Exchange Movements				-
	3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-
			514,238	-	-	-
8		**Expenditure on Local/EU and Twinning Events**				
	3500	Locally Funded Projects				-
	3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
	3510	EU Funded Projects				-
	3520	Twinning Events				-
			-	-	-	-
		Total Expenditure without Depreciation and Finance Cost	**729,514**	-	-	-
9		**Depreciation**				
	3600-3699	Deprecation on Administrative Assets	37,219			-
	3700-3739	Deprecation on Urban Improvements				-
	3740-3789	Deprecation on Projects				-
	3790-3799	Depreciation on Right of Use Assets				-
			37,219	-	-	-
		Total Expenditure including depreciation cost without Finance cost	**766,733**	-	-	-
10		**Finance Income/Costs**				
	0160-0169	Finance / Investment Income	10,346			-
	2463-2464	Finance Cost				-
			10,346	-	-	-
		Total Expenditure including Depreciation Cost and Finance Cost	**777,079**	-	-	-

Extracts from Statement of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
11	**Inventories**				
6200-6299	Inventories	-			-
		-	-	-	-
12	**Trade and Other Receivables**				
6300-6306	Receivables	6,251			-
6307	LES Receivables				-
6308-6310	Prepayments & Accrued income	68,261			-
		74,512	-	-	-
13	**Cash & Cash Equivalents**				
6000	Petty Cash Balances	115			-
6001-6008	Bank Accounts - Current & Savings	3,213,322			-
6009	Cash in Hand	-			-
6010-6012	Other Bank Accounts and Cash Equivalents	1,000,000			-
		4,213,437	-	-	-
14	**Trade and Other Payables**				
4000	Trade Payables	31,905			-
4001-4024	Custodial Accounts	2,549,063			-
4025	FSS/National Insurance Contributions				-
4030	Provision for Contingent Liabilities				-
4049	Bank Borrowings (less than one year)				-
4050	Bank Balances Overdrawn				-
4051-4064	Amount due to LGD				-
4065-4071	Advanced Payments & Accruals	103,131			-
4072	Works in Progress				-
4073	Deposits and Guarantees				-
		2,684,099	-	-	-
15	**Lease Liability**				
4200-4299	Current Portion (Less than one year)				-
4500-4599	Long Term Portion (More than 1 year)				-
		-	-	-	-
16	**Deferred Income / Grants Receivable**				
4150	Deferred Income - short term	-			-
4400	Deferred Income - long term	30,000			-
		30,000	-	-	-
4151	Grants Received in Advance - short term				-
4400	Grants Received in Advance - long term				-
		-	-	-	-
17	**Long Term Borrowings**				
4300	Long Term Government Loan				-
4310	Bank Loans				-
4320	Other Long Term Loans				-
		-	-	-	-

Total Commitments (Recurrent and Capital)

1st January till End of September 2026 (Quarter 3)

DESCRIPTION	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
Operations and Maintenance								
2300-2399 Repairs and upkeep				-		-		
3000-3099 Contractual Services: Waste and Cleaning				-		-		
3100-3199 Contractual Services: Administrative and Professional				-		-		
	-	-	-	-	-	-		
Administration and Other Expenditure								
2000-2299 Utilities & supplies				-		-		
2400-2460 2465-2599 Operational Costs				-		-		
2600-2699 Office services				-		-		
2700-2799 Transport Costs				-		-		
2800-2899 Travel				-		-		
2900-2999 Information Services				-		-		
3200-3299 Training & Events				-		-		
3300-3399 Community and hospitality				-		-		
3400-3499 Incidental and Other Expenses				-		-		
3800-3849 Amortization/Bad Debts/Realized Exchange Movements				-		-		
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants				-		-		
	-	-	-	-	-	-		
Expenditure on Local/EU and Twinning Events								
3500 Locally Funded Projects				-		-		-
3501 Financial Assistance to Local Councils - Used by Regional Council Only				-		-		-
3510 EU Funded Projects				-		-		-
3520 Twinning Events				-		-		-
	-	-	-	-	-	-	-	-
Capital Expenditure/ Projects								
Administrative Assets								
7000-7001 Council Property & Day Care				-		-		-
7002 & 7004 Office & Computer Equipment				-		-		-
7003 Furniture & Fittings				-		-		-
7007 Motor Vehicles				-		-		-
7005-7006 7008-7009 Other Administrative Assets				-		-		-
	-	-	-	-	-	-	-	-
Urban Improvements (including assets not yet capitalised: 7400)								
7200 Parks, Playgrounds, Open Areas & Gardens				-		-		-
7201 New Street Signs				-		-		-
7202 Street Paving				-		-		-
7203 Street Lighting				-		-		-
7204 Road Re-Surfacing				-		-		-
7205 Sidewalks & Pedestrian Pathways				-		-		-
7206 Gym Equipment				-		-		-
7207 PV Panels				-		-		-
7208 Stormwater & Drainage Systems				-		-		-
7209 Public Seating, Benches & Street Furniture				-		-		-
7210 Public Toilets & Amenities Blocks				-		-		-
7211 Plants and Trees				-		-		-
7212 Public Fountains & Water Features				-		-		-
7213 Bus Shelters				-		-		-
7214 CCTV & Public Safety Infrastructure				-		-		-
7215 Monuments & Statues				-		-		-
7216 Traffic Monitoring & Control Systems				-		-		-
7217 Public Wi-Fi Infrastructure				-		-		-
	-	-	-	-	-	-	-	-
7500 **Projects (including assets not yet capitalised: 7400)**								
Segmented account Project 1 (to provide details)				-		-		-
Segmented account Project 2 (to provide details)				-		-		-
Segmented account Project 3 (to provide details)				-		-		-
Segmented account Project 4 (to provide details)				-		-		-
	-	-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

		Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost							
As at 1 January	2026		51670	512866		104548	669084
Additions during the year			1844	741		11634	14219
Disposals/write-offs						-199	-199
As at end of September 2026		0	53514	513607	0	115983	683104
Grants and Other Reimbursements							
As at 1 January	2026			112377			112377
Grants during the year							0
As at end of September 2026		0	0	112377	0	0	112377
Depreciation and Impairment Provision							
As at 1 January	2026		43613	107978		85680	237271
Charge for the year			4238	24188		7796	36222
Disposals/write-offs							0
As at end of September 2026		0	47851	132166	0	93476	273493
NET BOOK VALUE							
As at end of September 2026		0	5663	269064	0	22507	297234

19. OTHER ASSETS

		Urban Improvements	Assets Under Construction	Projects	Total
Cost					
As at 1 January	2026		49676		49676
Additions during the year					0
Disposals/write-offs			-1524		-1524
As at end of September 2026		0	48152	0	48152
Grants and Other Reimbursements					
As at 1 January	2026				0
Grants during the year					0
As at end of September 2026		0	0	0	0
Depreciation and Impairment Provision					
As at 1 January	2026				0
Charge for the year					0
Disposals/write-offs					0
As at end of September 2026		0	0	0	0
NET BOOK VALUE					
As at end of September 2026		0	48152	0	48152

20. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
As at 1 January	2026			14089	14089
Additions during the year				1272	1272
As at end of September 2026		0	0	15361	15361
Grants					
As at 1 January	2026				0
Grants during the year					0
As at end of September 2026		0	0	0	0
Amortization					
As at 1 January	2026			13821	13821
Charger for the year				996	996
As at end of September 2026		0	0	14817	14817
NET BOOK VALUE					
As at end of September 2026		0	0	544	544