



Association of Local Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

L-Assoċjazzjoni qed tfejji Estimi Finanzjarji għas-sena 2024. F' dawn l-Estimi, l-AKL ser tkun qed tassigura allokkazzjoni ta' €490,000 tal-Gvern Ċentrali kif ukoll €50,000 li huma fondi li l-Assoċjazzjoni tkopri minn Aġenziji u entitajiet li magħhom tikkollabora.

L-Assoċjazzjoni qed tara i ddaħħal ukoll €275,000 mill-Immaniġjar ta' LES.

Din is-sena l-Assoċjazzjoni ser tkun qed iżżied il-fixed account minn €600,000 għal miljun Euro, b' rata ta' intressi ta' 2.8%. Dan ser isarraf li l-Assoċjazzjoni ser ikollha dħul ta' interessi li jammontaw għal €28,000.

L-Assoċjazzjoni qed tara wkoll li jkollha dħul ieħor ta' madwar €67,000 li dan ikopri renti kif ukoll ħidma oħra li l-Assoċjazzjoni tagħmel ma' Aġenziji oħra.

Għas-sena 2024, l-Assoċjazzjoni qed talloka €280,000 f' salarji u onorarji. L-Assoċjazzjoni ser tkun qed tkompli tinvesti l-amministrazzjoni.

F' dawn l-estimi l-Assoċjazzjoni ser tkun qed talloka €50,000 għall-proġetti fil-komunita'. Dan anki sabiex l-kampanja edukattiva dwar il-Kunsilli Lokali tibda titħaddem. Gew ukoll allokatu madwar €300,000 li ser ikunu qed ikopru spejjeż relatati ma' taħriġ, inizjattivi u laqgħat li l-Assoċjazzjoni torganizza.

L-Assoċjazzjoni qed tikkonkludi li għas-sena 2024 huwa previst li ser ikun hemm dħul globali ta' €960,000 u nefqa ta' €952,345. Dan iwassal li sabiex l-Assoċjazzjoni tagħlaq is-sena 2024 b' surplus ta' €7,513.



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	540,000	540,000	590,000	50,000	50,000
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	275,000	291,629	275,000	-	(16,629)
Investment Income (4)	12,000	12,188	28,000	16,000	15,812
Other Income (5)	687,606	708,317	67,000	(620,606)	(641,317)
TOTAL	1,514,606	1,552,134	960,000	(554,606)	(592,134)
Expenditure					
Personal Emoluments (6)	231,905	212,658	280,455	48,550	67,797
Operations and Maintenance (7)	986,188	1,006,923	355,000	(631,188)	(651,923)
Administration (8)	250,000	255,154	276,500	26,500	21,346
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	39,000	32,017	40,390	1,390	8,373
TOTAL	1,507,093	1,506,751	952,345	(554,748)	(554,406)
Surplus / Deficit	7,513	45,383	7,655	142	(37,728)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	998,224	310,416	950,026	(48,198)	639,610
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	80,000	76,728	80,000	-	3,272
Cash and Cash Equivalents (13)	1,136,907	3,704,004	2,642,049	1,505,142	(1,061,955)
Total Current Assets	1,216,907	3,780,732	2,722,049	1,505,142	(1,058,683)
Current Liabilities (14)					
Payables	368,860	2,391,529	1,951,643	1,582,783	(439,886)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	368,860	2,391,529	1,951,643	1,582,783	(439,886)
Net Current Assets	848,047	1,389,203	770,406	(77,641)	(618,797)
Non-current liabilities (15)	35,000	21,842	35,000	-	13,158
Net Assets	1,811,271	1,677,777	1,685,432	(125,839)	7,655
Reserves					
Retained Funds	1,811,271	1,677,777	1,685,432	(125,839)	7,655

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	1,216,907	3,780,732	2,722,049
Current Liabilities	368,860	2,391,529	1,951,643
Total Long Term Liabilities	35,000	21,842	35,000
Commitments approved by Ministry	813,047	1,367,361	735,406
Government Allocation	540,000	540,000	590,000
FSI	150.56%	253.22%	124.65%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	147,500	147,500	147,500	147,500	590,000
Cash flows from Bye-Laws & L.N fees	-	-	-	-	-
Local Enforcement cash flows	68,750	68,750	68,750	68,750	275,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	28,000	28,000
	-	-	-	28,000	28,000
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	16,750	16,750	16,750	16,750	67,000
TOTAL Inflows	233,000	233,000	233,000	261,000	960,000
Cash Outflows					
Personal Emoluments	70,114	70,113	70,114	70,114	280,455
Operations & Maintenance	88,750	88,750	88,750	88,750	355,000
Administration	69,125	69,125	69,125	69,125	276,500
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	150,000	150,000	150,000	150,000	600,000
Improvements	22,500	22,500	-	-	45,000
Special programmes	-	-	-	-	-
Office/Computer Equipment/Furniture	16,250	16,250	16,250	16,250	65,000
	188,750	188,750	166,250	166,250	710,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Outflows to Regional Councils/LESA distri	100,000	100,000	100,000	100,000	400,000
	100,000	100,000	100,000	100,000	400,000
TOTAL Outflows	516,739	516,738	494,239	494,239	2,021,955
SURPLUS / (DEFICIT)	(283,739)	(283,738)	(261,239)	(233,239)	(1,061,955)
Brought forward (Bank /Cash Bal.)	3,704,004	3,420,265	3,136,527	2,875,288	3,704,004
Carry forward	3,420,265	3,136,527	2,875,288	2,642,049	2,642,049

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	490,000	367,500	122,500	490,000	490,000	-	-
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	50,000	50,000	-	50,000	100,000	50,000	50,000
	540,000	417,500	122,500	540,000	590,000	50,000	50,000
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-	-	-	-
0026-0035 Income from Permits				-	-	-	-
	-	-	-	-	-	-	-
3 Local Enforcement Income							
0037 Commission from Regional Committees	275,000	218,722	72,907	291,629	275,000	-	(16,629)
0038-0055 Contraventions	-	-	-	-	-	-	-
	275,000	218,722	72,907	291,629	275,000	-	(16,629)
4 Investment Income							
0091-0095 Bank interest	12,000	9,000	3,188	12,188	28,000	16,000	15,812
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	12,000	9,000	3,188	12,188	28,000	16,000	15,812
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	80,918	99,215	9,872	109,087	67,000	(13,918)	(42,087)
Organic Collection	606,688	599,230	-	599,230	-	(606,688)	(599,230)
	687,606	698,445	9,872	708,317	67,000	(620,606)	(641,317)
Total	1,514,606	1,343,667	208,467	1,552,134	960,000	(554,606)	(592,134)

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	22,000	16,621	5,540	22,161	23,000	1,000	839
1200 Employees' Salaries & Wages	145,000	95,527	31,842	127,369	187,000	42,000	59,631
1300 Bonuses	12,000	777	11,223	12,000	13,000	1,000	1,000
1400 Income Supplements	1,455	1,055	-	1,055	1,455	-	400
1500 Social Security Contributions	13,250	9,282	3,094	12,376	15,000	1,750	2,624
1600 Allowances	32,700	24,374	8,125	32,499	35,000	2,300	2,501
1700 Overtime	5,500	3,898	1,299	5,197	6,000	500	803
	231,905	151,534	61,124	212,658	280,455	48,550	67,797

7 Operations and Maintenance

2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep				-		-	-
2400-2449 Rent				-		-	-
3010 Street Lighting				-		-	-
3020 Lease of Equipment				-		-	-
3030 Insurance	2,500	2,085	695	2,780	3,000	500	220
3035 Bank Charges	2,000	1,205	402	1,607	2,000	-	393
3038 Penalties			-	-		-	-
3040 Waste Disposal		-	-	-		-	-
3041 Refuse Collection	546,688	546,688	-	546,688	-	(546,688)	(546,688)
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning				-		-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management	-			-	-	-	-
3300-3379 Hospitality				-		-	-
3380-3389 Community	35,000	14,193	25,500	39,693	50,000	15,000	10,307
3600-3694 Local Enforcement Expenses				-		-	-
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
LCA Initiatives and Events	400,000	286,155	130,000	416,155	300,000	(100,000)	(116,155)
	986,188	850,326	156,597	1,006,923	355,000	(631,188)	(651,923)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	8,000	5,923	1,974	7,897	8,000	-	103
2260-2299 Office Materials & Supplies	25,000	15,049	5,016	20,065	25,000	-	4,935
2450-2499 Office Rent	25,000	17,586	5,862	23,448	25,000	-	1,552
2500-2599 National & International Memberships	8,000	6,576	2,192	8,768	9,000	1,000	232
2600-2699 Office Services	15,000	11,199	3,733	14,932	15,000	-	68
2700-2799 Transport	30,000	18,818	6,273	25,091	30,000	-	4,909
2800-2899 Travel	25,000	18,204	15,000	33,204	35,000	10,000	1,796
2900-2999 Information Services	30,000	31,319	10,440	41,759	45,000	15,000	3,241
3050 Office Cleaning	5,000	6,057	2,019	8,076	8,000	3,000	(76)
3140-3199 Professional Services	55,000	37,023	17,500	54,523	55,000	-	477
3200-3299 Training	7,000	5,339	1,780	7,119	7,000	-	(119)
3345 Office Hospitality	15,000	7,704	2,568	10,272	12,500	(2,500)	2,228
3400-3499 Incidental Expenses	2,000	-	-	-	2,000	-	2,000
	250,000	180,797	74,357	255,154	276,500	26,500	21,346
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	(1,897)	-	(1,897)	-	-	1,897
3695 Increase/(Decrease) in allowance for bad debts	-	(182)	-	(182)	-	-	182
8000-8099 Depreciation	39,000	24,096	10,000	34,096	40,390	1,390	6,294
	39,000	22,017	10,000	32,017	40,390	1,390	8,373
Total	1,507,093	1,204,674	302,077	1,506,751	952,345	(554,748)	(554,406)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep 2023	30 Sep-31 Dec 2023	31-Dec 2023	2024		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	30,000	4,591	15,000	19,591	30,000	-	10,409
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	50,000	63,111	(5,974)	57,137	50,000	-	(7,137)
	80,000	67,702	9,026	76,728	80,000	-	3,272
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,136,907	3,872,346	(168,342)	3,704,004	2,642,049	1,505,142	(1,061,955)
	1,136,907	3,872,346	(168,342)	3,704,004	2,642,049	1,505,142	(1,061,955)
14 Payables							
4000 Payables	80,000	18,333	25,752	44,085	80,000	-	35,915
4100 Accruals	80,000	36,990	10,752	47,742	80,000	-	32,258
4150 Deferred Income		160,290		160,290	75,000	75,000	(85,290)
Current portion of Long-Term Borrowings	-			-	-	-	-
Funds in transit/LES/Regions/EU Funds	208,860	2,224,229	(84,817)	2,139,412	1,716,643	1,507,783	(422,769)
	368,860	2,439,842	(48,313)	2,391,529	1,951,643	1,582,783	(439,886)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Leases_IFRS16	35,000	30,784	(8,942)	21,842	35,000	-	13,158
	35,000	30,784	(8,942)	21,842	35,000	-	13,158

16 Depreciation of Property, Plant and Equipment

Asset	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
% of depreciation	7.5%	20%	25%	25%	0%			20%	1%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	380,000	90,000	50,000	15,000	43,167	100,000	37,320	-	-	715,487
Additions	30,000	5,000	30,000	-	-	-	-	45,000	600,000	710,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	410,000	95,000	80,000	15,000	43,167	100,000	37,320	45,000	600,000	1,425,487
Grants/ other reimbursements										
As at 01 January 2024	112,377	-	-	-	-	-	-	-	-	112,377
Additions	-	-	-	-	-	-	-	30,000	-	30,000
As at 31 December 2024	112,377	-	-	-	-	-	-	30,000	-	142,377
Accumulated Depreciation										
As at 01 January 2024	60,000	68,750	37,852	8,675	-	87,542	29,875	-	-	292,694
Charge for the year	14,970	10,875	3,000	2,545	-	-	-	3,000	6,000	40,390
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	74,970	79,625	40,852	11,220	-	87,542	29,875	3,000	6,000	333,084
Budgeted NBV 31 Dec 2023	190,801	37,211	3,926	0	70,000	61,786	0	40,500	594,000	998,224
Forecasted NBV 1 Jan 2024	207,623	21,250	12,148	6,325	43,167	12,458	7,445	-	-	310,416
Budgeted NBV 31 Dec 2024	222,653	45,375	39,148	3,780	43,167	12,458	7,445	12,000	594,000	950,026

