



Local Councils' Association

Quarterly Financial Report

for the Period

1st January till End of September 2023 (Quarter 3)

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Overview and Summary

Rapport Finanzjarju għat-Tielet Kwart tas-Sena Finanzjarja 2023

Matul it-Tielet kwart tas-sena 2023, l-Assoċjazzjoni assigurat id-dħul tal-allokazzjoni min-naħa tal-Gvern Ċentrali. Ma' dan, kien hemm dħul ieħor peress li l-Assoċjazzjoni ħadmet fuq mizuri oħra kuntrattwali sabiex tassigura dħul biex tkun tista' tiffunzjoni bl-aħjar mod possibbli. Dan għaliex l-allokazzjoni diretta tal-Gvern weħidha ma twassalx biex tkopri l-ispejjeż kollha tal-Assoċjazzjoni sabiex taqdi bl-aħjar mod l-obbligi tagħha lejn il-Kunsilli Lokali u Reġjonali.

Inkluz ma' dan id-dħul hemm ukoll inkluz fondi li d-Divizjoni għal Gvern Lokali tgħaddi lill-Assoċjazzjoni sabiex tkopri salarji ta' ħaddiema impjegati taħt l-iskema CIES. L-Assoċjazzjoni qed tħaddem dawn in-nies għaliex temmen li anki hi, minkejja li m'għandhiex obbligu legali, għandha tagħti servizz fil-kommunita' u taħdem favur aktar inkluzjoni soċjali.

Spejjeż

1. Emulenti Personali

L-Assoċjazzjoni Kunsilli Lokali reġgħet fetħet is-sejha għall-Assistent Uffiċjal Eżekuttiv biss l-Assoċjazzjoni baqgħet ma rċiviet l-ebda applikazzjoni għal din il-pożizzjoni. Għaldaqstant, l-Eżekuttiv iddeċieda li s-sejha titbiddel u toħroġ għall-Assistent Prinċipal fuq skala 11. L-intervisiti għal dan il-post vakant mistennija jsir f' Ottubru. Għalhekk, in-nefqa relatat ma' salarji għall-ewwel sitt xhur tas-sena hija inqas minn dik li kienet stmata.

1. Manutenzjoni u Operazzjoni

L-Assoċjazzjoni Kunsilli Lokali gēddet il-poloż kollha tal-assigurazzjoni hekk kif mitlub. Matul dan il-perjodu l-Assoċjazzjoni lestiet l-implimentazzjoni tal-proġett ta' kontroll ta' ħamiem selvaġġ. Dan il-proġett tmexxa mill-Assoċjazzjoni tul dawn l-aħħar sentejn.

L-Assoċjazzjoni kompliet taħdem ukoll sabiex tnedi Mascot bl-għan li tqajjem aktar kuxjenza fuq l-irwol tal-Kunsilli Reġjonali u Lokali.

F' Ġunju, l-Assoċjazzjoni organizzat ukoll ikla Uffiċjali bħala k commemorazzjoni ta' 30 Sena ta' Gvern Lokali.

Fit-Tielet kwart tas-sena, tkomplew x-xogħlijiet fis-sala tal-Assoċjazzjoni wara li din kienet ġarbet ħsarat minħabba ilma li daħal minn fuq il-bejt. Fi tliet xhur li ġejjin l-Assoċjazzjoni ser tkun qed tagħmel rinovar tal-facilitajiet sanitarji.

L-Amministrazzjoni

Matul it-tielet kwart tas-sena finanzjarja 2023, l-AKL gēddet uħud mill-memberships li għalqu f'dan il-kwart, fosthom dik ta' CLGF.

L-Assoċjazzjoni Kunsilli Lokali ppartecipat ukoll f'diversi proġetti u konferenzi fuq bażi internazzjonali.

Konkluzjoni

Matul it-Tielet kwart finanzjarju tas-sena 2023, l-AKL għamlet surplus ta' €138,993. L-AKL għaddejja b'diversi proġetti, anki daww kapitali, kif ukoll kontinwazzjoni ta' rinovar tal-binja inkluz installazzjoni ta' passenger lift.

L-Assoċjazzjoni temmen bi sħiħ f'taħriġ għall-Membri Eletti u l-ħaddiema tal-Kunsilli Lokali għaldaqstant ċertament ser tkompli thejji pjanijiet ta' taħriġ skond il-ħtieġa. F'dan il-kuntest, qed jigi ivvutat budget sabiex anki l-istaff u l-membri tal-Assoċjazzjoni jkomplu jiġu mħarġa skont il-ħtieġa minn żmien għal żmien.

L-Assoċjazzjoni tikkonkludi li hemm kapital adegwat biex tkompli tinvesti biex issaħħaħ l-operat u l-funzjonijiet tagħha. Dan billi fl-aħħar snin, filwaqt li sar dak kollu li kien hemm bzonn, dan sar b'għaqqal u b'vizjoni fejn dejjem inżamm il-kunċett li wiehed jaħseb f'dak li ġej. B'dan il-mod, ikun hemm assigurazzjoni mhux biss li l-Assoċjazzjoni tista' tibqa topera minn bażi strutturata imma wkoll finanzjarja.



President



Lianne Cassar
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2023 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Income				
Funds received from Central Government (1)	417,500	540,000	-	540,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	218,722	275,000	-	275,000
Investment Income (4)	9,000	12,000	-	12,000
Other Income (5)	698,445	687,606	-	687,606
TOTAL	1,343,667	1,514,606	-	1,514,606
Expenditure				
Personal Emoluments (6)	151,534	231,905	-	231,905
Operations and Maintenance (7)	850,326	986,188	-	986,188
Administration (8)	180,797	250,000	-	250,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	22,017	39,000	-	39,000
TOTAL	1,204,674	1,507,093	-	1,507,093
Surplus / Deficit	138,993	7,513	-	7,513

Statement of Financial Position as at end of September 2023 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Non-current Assets				
Property, Plant and Equipment (17)	301,965	998,224		998,224
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	67,702	80,000	-	80,000
Cash and Cash Equivalents (13)	3,872,346	1,136,907	-	1,136,907
Total Current Assets	3,940,048	1,216,907	-	1,216,907
Current Liabilities				
Payables (14)	2,439,842	368,860	-	368,860
Total Current Liabilities	2,439,842	368,860	-	368,860
Net Current Assets	1,500,206	848,047	-	848,047
Non-current liabilities (15)	30,784	35,000	-	35,000
Net Assets	1,771,387	1,811,271	-	1,811,271
Reserves				
Retained Funds	1,771,387	1,811,271		1,811,271

Financial Situation Indicator

DESCRIPTION				
Current Assets	3,940,048	1,216,907	-	1,216,907
Current Liabilities	2,439,842	368,860	-	368,860
Working Capital	1,500,206	848,047	-	848,047
Government Allocation	540,000	540,000	-	540,000
FSI	278 %	157 %		157 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	138,993	7,513	-	7,513
Adjustments for:				
Depreciation	24,096	39,000	-	39,000
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(6,000)			-
Interest payable				-
(Profit) / Loss on disposal of asset	(1,896)			-
Increase / (Decrease) in payables	(2,795)			-
Increase / (Decrease) in accruals	1,323,959			-
Decrease / (Increase) in receivables	25,785			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	1,502,142	46,513	-	46,513
Interest paid				-
				-
<i>Net cash from operating activities</i>	1,502,142	46,513	-	46,513
Cash flows from investing activities				
Purchase of property, plant & equipment	(75,713)	(685,000)		(685,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
				-
<i>Net cash used in investing activities</i>	(75,713)	(685,000)	-	(685,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	1,426,429	(638,487)	-	(638,487)
Cash & cash equivalents at beginning of year	2,445,917	1,775,394		1,775,394
Cash & cash equivalents at end of Quarter	3,872,346	1,136,907	-	1,136,907

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2023	the Period	2023
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	367,500	490,000		490,000
	0002-0004 In terms of section 58 CAP 363		-		-
	0005-0019 Other income	50,000	50,000		50,000
		417,500	540,000	-	540,000
2	Income raised from Bye-Laws				
	0021-0025 Community Services				-
	0026-0035 Income from Permits				-
		-	-	-	-
3	Local Enforcement Income				
	0037 Commission from Regional Committees	218,722	275,000		275,000
	0038-0055 Contraventions		-		-
		218,722	275,000	-	275,000
4	Investment Income				
	0091-0095 Bank interest	9,000	12,000		12,000
	0096-0099 Income received from Governnet Securities		-		-
		9,000	12,000	-	12,000
5	0056-0065 Sponsorships				-
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations		-		-
	0110-0119 Contributions	99,215	80,918		80,918
	0120-0129 General Income	599,230	606,688		606,688
		698,445	687,606	-	687,606
	Total	1,343,667	1,514,606	-	1,514,606

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	16,621	22,000		22,000
1200	Employees' Salaries & Wages	95,527	145,000		145,000
1300	Bonuses	777	12,000		12,000
1400	Income Supplements	1,055	1,455		1,455
1500	Social Security Contributions	9,282	13,250		13,250
1600	Allowances	24,374	32,700		32,700
1700	Overtime	3,898	5,500		5,500
		151,534	231,905	-	231,905
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies				-
2300-2399	Repairs & upkeep				-
2400-2449	Rent				-
3010	Street Lightning				-
3020	Lease of Equipment				-
3030	Insurance	2,085	2,500		2,500
3035	Bank Charges	1,205	2,000		2,000
3038	Penalties				-
3041	Refuse Collection	546,688	546,688		546,688
3042	Bulky Refuse Collection				-
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning				-
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences				-
3055	Cleaning of Council Premises				-
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens				-
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services				-
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality				-
3380-3389	Community	14,193	35,000		35,000
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
	LCA Initiatives and Events	286,155	400,000		400,000
		850,326	986,188	-	986,188
8	Administration				
2150-2199	Office Utilities	5,923	8,000		8,000
2260-2299	Office Materials & Supplies	15,049	25,000		25,000
2450-2499	Office Rent	17,586	25,000		25,000
2500-2599	National & International Memberships	6,576	8,000		8,000
2600-2699	Office Services	11,199	15,000		15,000
2700-2799	Transport	18,818	30,000		30,000
2800-2899	Travel	18,204	25,000		25,000
2900-2999	Information Services	31,319	30,000		30,000
3050	Office Cleaning	6,057	5,000		5,000
3410-3199	Professional Services	37,023	55,000		55,000
3200-3299	Training	5,339	7,000		7,000
3345	Office Hospitality	7,704	15,000		15,000
3400-3499	Incidental Expenses		2,000		2,000
		180,797	250,000	-	250,000
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(1,897)			-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2023	24,096	39,000		39,000
Surplus on termination of EU projects	(182)			-
	22,017	39,000	-	39,000
Total	1,204,674	1,507,093	-	1,507,093
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	4,591	30,000		30,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	63,111	50,000		50,000
	67,702	80,000	-	80,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	3,872,346	1,136,907		1,136,907
	3,872,346	1,136,907	-	1,136,907
14 Payables				
4000 Payables	18,333	80,000		80,000
4100 Accruals	36,990	80,000		80,000
4150 Deferred Income	160,290			-
Short-term Borrowings				-
Funds in transit/LES/Regions/EU Funds	2,224,229	208,860		208,860
	2,439,842	368,860	-	368,860
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Leases_IFRS16	30,784	35,000		35,000
	30,784	35,000	-	35,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
% of depreciation	20%	25%	25%	25%	0%					
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2023	280,155	84,431	39,338	14,089	43,167	99,714	37,320			598,214
Additions	68,074	336	7,303							75,713
Disposals										-
As at end of September 2023	348,229	84,767	46,641	14,089	43,167	99,714	37,320	-	-	673,927
Grants/ other reimbursements										
As at 1st January 2023	112,377				15,099					15,099
Additions					(15,099)					97,278
As at end of September 2023	112,377	-	-	-	-	-	-	-	-	112,377
Accumulated Depreciation										
As at 1st January 2023	41,234	57,037	32,703	5,953	-	72,131	26,431			235,489
Charge for the period	13,295	8,391	2,294	2,012	-	-	-			25,992
Released on disposal	(1,896)	-	-	-	-	-	-			(1,896)
As at end of September 2023	52,633	65,428	34,997	7,965	-	72,131	26,431	-	-	259,585
NBV	183,219	19,339	11,644	6,124	43,167	27,583	10,889	-	-	301,965