

Association of Local Council

**Annual Budget
For
Financial Year
2023**

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Overview and Summary

L-Assoċjazzjoni qed tressaq reviżjoni tal-Estimi Finanzjarji għas-sena 2023. Dan wara li l-AKL għalqet ir-Rapport Finanzjarju għat-Tieni Kwart tas-Sena Finanzjarja 2023 u analizzat l-ispejjeż li saru kif ukoll attivitajiet u inizjattivi relatati maċ-ċelebrazzjonijiet ta' 30 Sena ta' Gvern Lokali.

F'dawn l-Estimi, l-AKL ser tkun qed tassigura allokkazzjoni ta' €475,000 kif ukoll kien hemm xi varjazzjoni pożittiva fejn jidhol dħul ieħor min-naħa tal-Gvern Ċentrali, dawn bażikament huma fondi dovuti lill-Assoċjazzjoni bħala parti minn immaniġjar tal-proġetti fosthom tal-kontroll tal-ħamiem fil-lokalitajiet u l-proġett ta' ġbir ta' skart organiku minn stabbilimenti tal-ikel fi tmiem il-ġimgħa, f'żoni turistiċi.

L-Assoċjazzjoni ma ħassietx il-ħtieġa li tirrevedi l-estimi li kienu allokatu għas-salarji u l-onorarja. Dan anki meta preżentament inħareġ sejha għall-Uffiċja! Eżekuttiv fi skala 11.

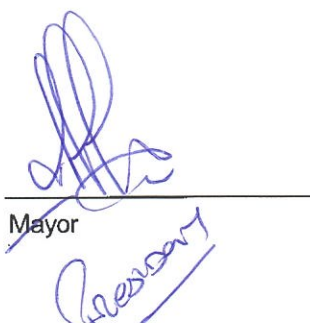
L-Assoċjazzjoni implimentat u ħallset l-ispejjeż kollha relatati mal-proġett ta' ġbir ta' skart organiku minn stabbilimenti tal-ikel u għaldaqstant, giet reveduta l-ispiża relatata ma' dan il-proġett peress li kien magħluq sa Mejju 2023.

Minħabba inizjattivi li l-Assoċjazzjoni ser tkun qed tieħu fix-xhur li ġejjin. Ġew allokatu fondi addizzjonali sabiex ikunu jistgħu jsiru attivitajiet u taħriġ.

Sabiex l-Assoċjazzjoni tassigura li minkejja ż-żidiet proġettati, ma taqax f'deficit, l-AKL għarfet tnaqqas spejjeż relatati ma' servizzi professjonali. Dan it-tnaqqis sar wara li gie konkluz r-Rapport Finanzjarju għat-Tieni Kwart tas-Sena 2023. Se jgħin ukoll il-fatt li l-Assoċjazzjoni irnexxilha tilħaq ftehim mal-Awtorita tat-Trasport, u ż-żewġ kuntratturi għall-installazzjoni tal-Bus Shelters u allura mhux se jkun hemm is-seduti u trattazzjonijiet legali li kien maħsub li se jkun hemm.

L-Assoċjazzjoni ser tkun qed tkompli tagħmel il-manutenzjoni meħtieġa fuq il-binja, ser tkun qed tagħlaq il-proċess sabiex jinxtraw AEDs, rinovazzjoni tal-faċilitajiet sanitarji ġewwa l-binja kif ukoll intallazzjoni ta' passenger lift.

B'dawn ir-reviżjonijiet l-AKL ser tkun mistennija tagħlaq is-sena b'surplus ta' €7,513.



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2023	€	€
	€	€	€	€	€
Income					
Funds received from Central Government (1)	565,000	605,040	540,000	(25,000)	(65,040)
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	200,000	254,804	275,000	75,000	20,196
Investment Income (4)	3,800	3,600	12,000	8,200	8,400
Other Income (5)	1,060,996	975,184	687,606	(373,390)	(287,578)
TOTAL	1,829,796	1,838,628	1,514,606	(315,190)	(324,022)
Expenditure					
Personal Emoluments (6)	226,255	194,383	231,905	5,650	37,522
Operations and Maintenance (7)	1,134,500	1,116,135	986,188	(148,312)	(129,947)
Administration (8)	200,000	138,669	250,000	50,000	111,331
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	39,000	25,257	39,000	-	13,743
TOTAL	1,599,755	1,474,444	1,507,093	(92,662)	32,649
Surplus / Deficit	230,041	364,184	7,513	(222,528)	(356,671)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	916,224	352,224	998,224	82,000	646,000
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	34,000	106,797	80,000	46,000	(26,797)
Cash and Cash Equivalents (13)	948,060	1,775,394	1,136,907	188,847	(638,487)
Total Current Assets	982,060	1,882,191	1,216,907	234,847	(665,284)
Current Liabilities (14)					
Payables	138,602	391,893	368,860	230,258	(23,033)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	138,602	391,893	368,860	230,258	(23,033)
Net Current Assets	843,458	1,490,298	848,047	4,589	(642,251)
Non-current liabilities (15)	55,000	38,764	35,000	(20,000)	(3,764)
Net Assets	1,704,682	1,803,758	1,811,271	106,589	7,513
Reserves					
Retained Funds	1,704,682	1,803,758	1,811,271	106,589	7,513

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	982,060	1,882,191	1,216,907
Current Liabilities	138,602	391,893	368,860
Total Long Term Liabilities	55,000	38,764	35,000
Commitments approved by Ministry	788,458	1,451,534	813,047
Government Allocation	565,000	605,040	540,000
FSI	139.55%	239.91%	150.56%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	135,000	135,000	135,000	135,000	540,000
Cash flows from Bye-Laws & L.N fees	-	-	-	-	-
Local Enforcement cash flows	68,750	68,750	68,750	68,750	275,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	12,000	12,000
	-	-	-	12,000	12,000
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	343,803	343,803	-	-	687,606
TOTAL Inflows	547,553	547,553	203,750	215,750	1,514,606
Cash Outflows					
Personal Emoluments	57,976	57,976	57,976	57,977	231,905
Operations & Maintenance	246,547	246,547	246,547	246,547	986,188
Administration	62,500	62,500	62,500	62,500	250,000
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	150,000	150,000	150,000	150,000	600,000
Improvements	22,500	22,500	-	-	45,000
Special programmes	-	-	-	-	-
Office/Computer Equipment/Furniture	10,000	10,000	10,000	10,000	40,000
	182,500	182,500	160,000	160,000	685,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Outflows to Regional Councils/LESA distri	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	549,523	549,523	527,023	527,024	2,153,093
SURPLUS / (DEFICIT)	(1,970)	(1,970)	(323,273)	(311,274)	(638,487)
Brought forward (Bank /Cash Bal.)	1,775,394	1,773,424	1,771,454	1,448,181	1,775,394
Carry forward	1,773,424	1,771,454	1,448,181	1,136,907	1,136,907

Detailed Estimates of Income

DESCRIPTION

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1	Funds received form Cental Government:						
0001	475,000	356,250	118,750	475,000	490,000	15,000	15,000
0002-0004	-	-	-	-	-	-	-
0005-0019	90,000	110,030	20,010	130,040	50,000	(40,000)	(80,040)
	565,000	466,280	138,760	605,040	540,000	(25,000)	(65,040)
2	Bye-Laws & Legal Fees						
0021-0025				-	-	-	-
0026-0035				-	-	-	-
	-	-	-	-	-	-	-
3	Local Enforcement Income						
0037	200,000	191,103	63,701	254,804	275,000	75,000	20,196
0038-0055	-	-	-	-	-	-	-
	200,000	191,103	63,701	254,804	275,000	75,000	20,196
4	Investment Income						
0091-0095	3,800	2,700	900	3,600	12,000	8,200	8,400
0096-0099	-	-	-	-	-	-	-
	3,800	2,700	900	3,600	12,000	8,200	8,400
5	General Income						
0056-0065	-	-	-	-	-	-	-
0066-0069	-	-	-	-	-	-	-
0070-0075	-	-	-	-	-	-	-
0076-0080	-	-	-	-	-	-	-
0081-0089	-	-	-	-	-	-	-
0100-0109	-	-	-	-	-	-	-
0110-0119	-	-	-	-	-	-	-
0120-0129	146,996	45,888	15,296	61,184	80,918	(66,078)	19,734
General Income	914,000	795,719	118,281	914,000	606,688	(307,312)	(307,312)
Organic Collection							
	1,060,996	841,607	133,577	975,184	687,606	(373,390)	(287,578)
Total	1,829,796	1,501,690	336,938	1,838,628	1,514,606	(315,190)	(324,022)

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	22,000	16,113	5,371	21,484	22,000	-	516
1200 Employees' Salaries & Wages	140,000	86,364	28,788	115,152	145,000	5,000	29,848
1300 Bonuses	11,600	676	8,500	9,176	12,000	400	2,824
1400 Income Supplements	1,455	1,268	-	1,268	1,455	-	187
1500 Social Security Contributions	13,000	8,206	2,735	10,941	13,250	250	2,309
1600 Allowances	32,700	23,632	7,877	31,509	32,700	-	1,191
1700 Overtime	5,500	3,639	1,213	4,852	5,500	-	648
	226,255	139,898	54,485	194,383	231,905	5,650	37,522

7 Operations and Maintenance

2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep				-		-	-
2400-2449 Rent				-		-	-
3010 Street Lighting				-		-	-
3020 Lease of Equipment				-		-	-
3030 Insurance	1,500	1,882	627	2,509	2,500	1,000	(9)
3035 Bank Charges	2,000	1,511	489	2,000	2,000	-	-
3038 Penalties			-	-	-	-	-
3040 Waste Disposal			-	-	-	-	-
3041 Refuse Collection	864,000	740,674	105,326	846,000	546,688	(317,312)	(299,312)
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning				-		-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services		-		-		-	-
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management	-			-	-	-	-
3300-3379 Hospitality				-		-	-
3380-3389 Community	35,000	9,350	3,117	12,467	35,000	-	22,533
3600-3694 Local Enforcement Expenses				-		-	-
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
LCA Initiatives and Events	232,000	183,159	70,000	253,159	400,000	168,000	146,841
	1,134,500	936,576	179,559	1,116,135	986,188	(148,312)	(129,947)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep	30 Sep-31 Dec	31-Dec	2023		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	20,000	14,929	15,000	29,929	30,000	10,000	71
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	14,000	82,842	(5,974)	76,868	50,000	36,000	(26,868)
	34,000	97,771	9,026	106,797	80,000	46,000	(26,797)
13 Cash & Equivalents							
6001-6099 Bank & Cash Balances	948,060	1,943,736	(168,342)	1,775,394	1,136,907	188,847	(638,487)
	948,060	1,943,736	(168,342)	1,775,394	1,136,907	188,847	(638,487)
14 Payables							
4000 Payables	60,000	53,533	25,752	79,285	80,000	20,000	715
4100 Accruals	78,602	93,634	10,752	104,386	80,000	1,398	(24,386)
4150 Deferred Income	-	-	-	-	-	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Funds in transit/LES/Regions/EU Funds	-	76,222	132,000	208,222	208,860	208,860	638
	138,602	223,389	168,504	391,893	368,860	230,258	(23,033)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Leases_IFRS16	55,000	38,764	-	38,764	35,000	(20,000)	(3,764)
	55,000	38,764	-	38,764	35,000	(20,000)	(3,764)

16 Depreciation of Property, Plant and Equipment

Asset	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
% of depreciation	7.5%	20%	25%	25%	0%					
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	217,000	85,000	35,000	15,000	70,000	100,000	7,600	-	-	529,600
Additions	30,000	5,000	5,000	-	-	-	-	45,000	600,000	685,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	247,000	90,000	40,000	15,000	70,000	100,000	7,600	45,000	600,000	1,214,600
Grants/ other reimbursements										
As at 01 January 2023	15,099	-	-	-	-	-	-	-	-	15,099
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	15,099	-	-	-	-	-	-	-	-	15,099
Accumulated Depreciation										
As at 01 January 2023	35,100	46,324	31,574	3,465	-	38,214	7,600	-	-	162,277
Charge for the year	6,000	6,465	4,500	11,535	-	-	-	4,500	6,000	39,000
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	41,100	52,789	36,074	15,000	-	38,214	7,600	4,500	6,000	201,277
Budgeted NBV 31 Dec 2022	158,801	22,176	3,926	19,035	16,000	61,786	0	40,500	594,000	916,224
Forecasted NBV 1 Jan 2023	166,801	38,676	3,426	11,535	70,000	61,786	-	-	-	352,224
Budgeted NBV 31 Dec 2023	190,801	37,211	3,926	-	70,000	61,786	-	40,500	594,000	998,224