



Association

Quarterly Financial Report

for the Period

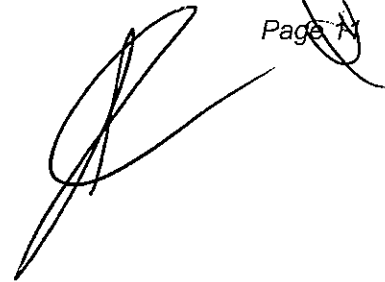
1st January till End of March 2022 (Quarter 1)

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Overview and Summary**Rapport Finanzjarju għall-Ewwel Kwart tas-Sena Finanzjarja 2022**

Matul l-ewwel kwart tas-sena 2022, l-Assoċjazzjoni għarfet tassigura d-dhul tal-allokkazzjoni min-naħa tal-Gvern Centrali, li għall-ewwel darba kien hemm żieda fl-allokkazzjoni wara li l-Assoċjazzjoni resqet il-każ tagħha quddiem il-Ministeru tal-Finanzi. Ma' dan, kien hemm dhul ieħor peress li l-Assoċjazzjoni għarfet tahdem fuq mizuri oħra kuntrattwali sabiex tassigura dhul biex tkun tista' tiffunzjoni bl-añjar mod possibbli.

Spejjeż**Emulenti Personali**

Dawn baqghu relattivament l-istess, peress li konna ghadna ma bdejniek bl-attivitajiet tal-massa minhabba l-Pandemija. L-Assoċjazzjoni Kunsilli Lokali, f' Marzu 2022 halset lis-Segretarju Eżekuttiv l-arretrati dovuti mill-Ftehim Kollettiv għas-Segretarji Eżekuttivi li kien ffirmat fi Frar 2022. L-AKL, minkejja li harġet is-sejha sabiex timpjega Assistent Ufficjal Eżekuttiv, dan il-post baqgħa ma giex mimli wara li kienu saru l-intervisti u ma kien hemm hadd eligibbli. L-Assoċjazzjoni reġgħet harġet is-sejha. L-AKL għandha wkoll sejha fuq skala 16 għall-haddiem non-klerikali. Din is-sejha qiegħda miftuħa mal-Jobsplus u ser jibdeu l-intervisti fil-gimghat li ġejjin. Għaldaqstant, fit-tieni kwart tas-sena jaf ikun hemm xi varjazzjonijiet, kemm jekk jibdeu il-laqgħat statutorji kif ukoll jekk jigu mimlija l-postijiet vakanti msemmija.

Manutenzjoni u Operazzjoni

L-Assoċjazzjoni Kunsilli Lokali gēddet il-poloż kollha tal-assigurazzjoni hekk kif mitlub. Wiehed jinnota wkoll żieda f' bank charges li qed ikunu introdotti mill-banek kummerċjali minn żmien għall-ieħor. Minkejja li ċerti restrizzjonijiet ma' attivitajiet fiżiċi ġew relaxxati, l-AKL għadha qed torganizza kemm attivitajiet online kif ukoll fiżiċi, għalkemm f' numru limitat ta' parteċipanti. Għaldaqstant, l-ispejjeż relatati jvarjaw, minkejja li huma aktar minn dawk tas-sena 2021 xorta waħda mhux qed jirriflettu n-nefqa proprja kieku l-AKL kellha tagħmel l-attivitajiet kollha fiżiċi. L-AKL kellha pjanat li f' Marzu tagħmel l-ewwel laqgħa Plenarja. Peress li kienet għaddejja l-kampanja elettorali, l-AKL iddeċidiet li din tiġi posposta għal Ġunju. Għaldaqstant, spejjeż relatati ser ikunu fit-tieni kwart tas-sena. Fit-tieni kwart tas-sena, tkompli l-manutenzjoni tal-faċċata tal-binja tal-AKL. Dan jinkludi fost affarijiet oħra; kisi u tibjid, gallariji godda u xogħol ieħor relatat. Ser ikun qed jibda wkoll process sabiex jigi mibdul l-aluminium tal-post, bi prijorita' dawk l-parturi li fihom ħsarat jew li minnhom qed joskula l-ilma. Ser jigu wkoll ippublikati s-sejghiet għall-proġett ta' passenger lift, kif ukoll kienet ippublikata sejha għal Chief Officer għall-affarijiet relatati ma' CoR u COE. Ser ikompli l-process ma' INDIS sabiex il-kirja tal-post tiġi mibdul f' ċens.

Amministrazzjoni

Matul l-ewwel kwart tas-sena finanzjarja 2022, l-AKL gēddet uħud mill-memberships li għalqu f' dan il-kwart. Aktar mistennija jaslu fit-tieni kwart tas-sena peress li ċerta Assoċjazzjonijiet għadhom ma bagħtux l-invoices. Sa issa l-AKL għadha m' għamlet l-ebda spiża relatata ma ivjaġġar. Dan peress li konferenzi u laqgħat f' pajjiżi oħra għadhom ma reġgħux bdew isiru b' mod fiziku. Dan huwa mistenni li jinbidel fit-tieni kwart tas-sena.



Mario Fava
President



Lianne Cassar
Executive Secretary

Overview and Summary**Konkluzjoni**

Matul l-ewwel kwart finanzjarju tas-sena 2022, l-AKL għamlet surplus ta' €173,169. L-AKL għaddejja b' diversi proġetti, anki dawk kapitali fosthom installazzjoni ta' Green Wall u Roof Garden fil-binja tal-AKL, kif ukoll kontinwazzjoni ta' rinovar tal-binja inkluż installazzjoni ta' passenger lift. Kif ukoll l-Assoċjazzjoni ser tkun qed taħdem ma' Ambjent Malta fuq proġett kapitali kbir li ser jara' l-car park mibdul fi ġnien pubbliku. Trattativi ma' Ambjent Malta għaddejjin sabiex possibilment jingħataw fondi, jew parti mill-ispiza ta' dan il-proġett. Wara li l-proġett li bih applikajna għal fondi Ewropej ma ġiex milquh peress li ma kienx meqjus bħala prijorita' għall Pajjiza, l-Assoċjazzjoni ser tkun qed tikkonsidra li tagħmel dan il-proġett għall-spejjes tagħha għaliex nemmnu bis-sħiħ fuq il-benefiċċju tiegħu. Dan huwa proġett li permess ta' studju tiġi stabbilita' u mkejja l-preċezzjoni u l-aspettativa tar-residenti fil-Kunsilli Lokali, jekk din hija tiġi milfuqha u jekk le, x' inhuma r-raġunijiet. Wara dan, jiġu mressq proposti ta' kif dan il-gap jiġi jigi newtralizzat sabiex dawn l-istess rakkomandazzjonijiet jiġu preżentati lill-Gvern għall kunsiderazzjoni tiegħu. Dan il-proġett jista' jiġi jiswa ammont konsiderevoli ta' flus u għaldaqstant se jkun qed jiġi valutat l-aħjar żmien sabiex dan isir. L-Assoċjazzjoni tikkonkludi li hemm kapital adegwat biex tkompli tinvesti biex issaħħah l-operat u l-funzjonijiet tagħha.

Mario Fava
PresidentLianne Cassar
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2022 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
Funds received from Central Government (1)	171,298	525,000	-	525,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	57,709	200,000	-	200,000
Investment Income (4)	900	3,800	-	3,800
Other Income (5)	53,027	1,060,996	-	1,060,996
TOTAL	282,934	1,789,796	-	1,789,796
Expenditure				
Personal Emoluments (6)	50,281	238,355	-	238,355
Operations and Maintenance (7)	15,872	1,062,000	-	1,062,000
Administration (8)	36,976	252,000	-	252,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	6,636	39,000	-	39,000
TOTAL	109,765	1,591,355	-	1,591,355
Surplus / Deficit	173,169	198,441	-	198,441

Statement of Financial Position as at end of March 2022 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Non-current Assets				
Property, Plant and Equipment (17)	261,881	916,224		916,224
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	54,419	34,000	-	34,000
Cash and Cash Equivalents (13)	2,555,563	916,460	-	916,460
Total Current Assets	2,609,982	950,460	-	950,460
Current Liabilities				
Payables (14)	1,220,357	138,602	-	138,602
Total Current Liabilities	1,220,357	138,602	-	138,602
Net Current Assets	1,389,625	811,858	-	811,858
Non-current liabilities (15)	38,763	55,000	-	55,000
Net Assets	1,612,743	1,673,082	-	1,673,082
Reserves				
Retained Funds	1,612,743	1,673,082		1,673,082

Financial Situation Indicator

DESCRIPTION				
Current Assets	2,609,982	950,460	-	950,460
Current Liabilities	1,220,357	138,602	-	138,602
Working Capital	1,389,625	811,858	-	811,858
Government Allocation	525,000	525,000	-	

FSI

265 %

155 %

#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	173,169	198,441	-	198,441
Adjustments for:				
Depreciation	6,636	39,000	-	39,000
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	113,631	(96,045)		(96,045)
Increase / (Decrease) in accruals	2,187			-
Decrease / (Increase) in receivables	10,452			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	306,075	141,396	-	141,396
Interest paid				-
<i>Net cash from operating activities</i>	306,075	141,396	-	141,396
Cash flows from investing activities				
Purchase of property, plant & equipment		(690,000)		(690,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	-	(690,000)	-	(690,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	306,075	(548,604)	-	(548,604)
Cash & cash equivalents at beginning of year	2,249,488	1,465,064		1,465,064
Cash & cash equivalents at end of Quarter	2,555,563	916,460		916,460

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	118,750	475,000		475,000
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	52,548	50,000		50,000
	171,298	525,000	-	525,000
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits				-
	-	-	-	-
3 Local Enforcement Income				
0037 Commission from Regional Committees	57,709	200,000		200,000
0038-0055 Contraventions				-
	57,709	200,000	-	200,000
4 Investment Income				
0091-0095 Bank interest	900	3,800		3,800
0096-0099 Income received from Government Securities				-
	900	3,800	-	3,800
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	53,027	1,060,996		1,060,996
	53,027	1,060,996	-	1,060,996
Total	282,934	1,789,796	-	1,789,796

Detailed Expenditure

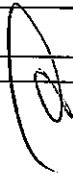
DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	5,371	22,000		22,000
	1200 Employees' Salaries & Wages	34,750	154,600		154,600
	1300 Bonuses	-	11,600		11,600
	1400 Income Supplements	606	1,455		1,455
	1500 Social Security Contributions	2,651	13,000		13,000
	1600 Allowances	6,295	32,700		32,700
	1700 Overtime	608	3,000		3,000
		50,281	238,355	-	238,355
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep				-
	2400-2449 Rent				-
	3010 Street Lightning				-
	3020 Lease of Equipment				-
	3030 Insurance	471	3,000		3,000
	3035 Bank Charges	537	2,000		2,000
	3038 Penalties				-
	3041 Refuse Collection	-	864,000		864,000
	3042 Bulky Refuse Collection				-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	-	58,000		58,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community	2,723	35,000		35,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	LCA Initiatives and Events	12,141	100,000		100,000
		15,872	1,062,000	-	1,062,000
8	Administration				
	2150-2199 Office Utilities	2,928	10,000		10,000
	2260-2299 Office Materials & Supplies	784	15,000		15,000
	2450-2499 Office Rent	5,862	30,000		30,000
	2500-2599 National & International Memberships	1,549	12,000		12,000
	2600-2699 Office Services	4,090	15,000		15,000
	2700-2799 Transport	3,653	20,000		20,000
	2800-2899 Travel	-	15,000		15,000
	2900-2999 Information Services	5,811	25,000		25,000
	3050 Office Cleaning	1,608	8,000		8,000
	3410-3199 Professional Services	5,693	80,000		80,000
	3200-3299 Training	2,520	8,000		8,000
	3345 Office Hospitality	2,478	8,000		8,000
	3400-3499 Incidental Expenses	-	6,000		6,000

Association

Quarterly Financial Report
1st January till End of March 2022 (Quarter 1)

9 Finance Costs
3036 Interest on Bank Loan

36,976	252,000	-	-
-	-	-	-
-	-	-	-
-	-	-	-



Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3595 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2022	6,636	39,000		39,000
	6,636	39,000	-	39,000
Total	109,765	1,591,355	-	1,591,355
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	6,402	20,000		20,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	48,017	14,000		14,000
	54,419	34,000	-	34,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,555,563	916,460		916,460
	2,555,563	916,460	-	916,460
14 Payables				
4000 Payables	19,828	60,000		60,000
4100 Accruals	22,743	78,602		78,602
4150 Deferred Income	1,146,908			-
Short-term Borrowings				-
IFRS16 Lease	30,878			-
	1,220,357	138,602	-	138,602
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Leases_IFRS16	38,763	55,000		55,000
	38,763	55,000	-	55,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

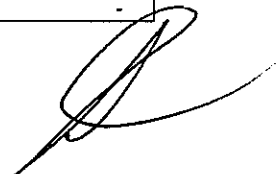
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Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 7.5%	Office Equipment 20%	Computer Equipment 25%	Software 25%	ANYC 0%	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	140,370	73,356	34,368	9,799	65,476	99,714	37,320			460,403
Additions										-
Disposals										-
As at end of March 2022	140,370	73,356	34,368	9,799	65,476	99,714	37,320	-	-	460,403
Grants/ other reimbursements										
As at 1st January 2022					15,099					15,099
Additions										
As at end of March 2022					15,099					15,099
Accumulated Depreciation										
As at 1st January 2022	28,697	45,359	30,234	3,132	-	52,231	17,134			176,787
Charge for the period	2,568	2,606	939	523						6,636
Released on disposal										
As at end of March 2022	31,265	47,965	31,173	3,655	-	52,231	17,134			183,423
NBV As at end of March 2022	109,105	25,391	3,195	6,144	50,377	47,483	20,186			261,881