



**Assoċjazzjoni
Kunsilli Lokali**

Local Councils' Association Malta

Association of Local Council

**Annual Budget
For
Financial Year
2020**

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Overview and Summary

Estimi Finanzjarji

L-Assoċjazzjoni Kunsilli Lokali qed tippreżenta l-Estimi Finanzjarji għas-Sena 2020. F' dawn l-estimi, qed tittieħed f' kunsiderazzjoni l-implimentazzjoni tal-Viżjoni immedija mill-Assoċjazzjoni. L-Assoċjazzjoni Kunsilli Lokali qed tieħu wkoll f' kunsiderazzjoni l-attivitajiet u l-inizjattivi li qed tippjana li jkun hemm matul is-Sena 2020.

Dħul

L-allokkazzjoni mill-Gvern Ċentrali ser tkun qed tammonta għal €240,000.

L-Assoċjazzjoni qed tippjana wkoll li tiġġenera dħul ta' madwar €343,270 mill-amministrazzjoni fuq infurzar lokali u servizzi oħra li l-Assoċjazzjoni toffri lill-Dipartimenti u entitajiet oħrajn.

Infiq

Salarji

L-allokkazzjoni li l-Assoċjazzjoni qed tiriserva għall-spejjeż ta' salarji għas-sena finanzjarja 2020 qed tirrorifletti l-żieda ta' haddiem mal-Assoċjazzjoni fuq Skala 11 u hames impjegati oħra fuq Skala 11 li ser ikunu qegħdin jamministraw is-Sistema tal-Online Permitting System. Inkluż ma' din ir-riserva hemm ukoll rifless iż-żieda fl-onorarja tal-President tal-Assoċjazzjoni.

Minn barra dan il-fattur l-Assoċjazzjoni qed tieħu wkoll konsiderazzjoni ta' zidiet fil-pagi biex jiriflettu l-għoli tal-ħajja.

Manutenzjoni u Operazzjoni

L-Assoċjazzjoni baxxiet r-riserva ta' nefqa għal xiri tal-poloż tal-assigurazzjoni. Dan peress li ma baqgħetx issir il-Polza tal-Assigurazzjoni tal-lvjaġġar.

L-Assoċjazzjoni qed talloka €40,000 li dawn ser jintnefqu; f' inizjattivi u attivitajiet organizzati mill-Assoċjazzjoni Kunsilli Lokali. Thejja wkoll rapport skedat ta' taħriġ li ser jiġi offrut lill-Membri Eletti. F' din l-ispiza wieħed isib ukoll allokkazzjoni finanzjarja f' rimborż għall-applikanti li applikaw biex jagħmlu l-kors M.Sc fil-Governanza u l-Immaniġjar. Dan l-ammont huwa sugġett għal-varjazzjoni peress li r-rimborż jingħata biss jekk l-istudent ikun temm b' success l-istudji tiegħu.

Amministrazzjoni u Spejjeż oħra

Matul is-Sena 2019 l-Assoċjazzjoni għamlet rinovar mhux biss fl-uffiċini imma wkoll fis-sala tal-Assoċjazzjoni u saħansitra anki fil-binja. Għaldaqstant inħasset il-ħtieġa li biex dak kollu li sar jibqa' fi stadju tajjeb filwaqt li jkun hemm manutenzjoni skond il-ħtieġa.

L-Assoċjazzjoni Kunsilli Lokali daħlet fi ftehim mal-Malta Industrial Parks sabiex tibda titħallas il-kera tal-parkeġġ li hemm mal-Binja.

L-Assoċjazzjoni hasbet biex iżżied l-allokkazzjoni għall-vjaġġar li jista' jkun hemm matul is-Sena 2020. Dan għaliex, l-Assoċjazzjoni ser tkun qed tipparteċipa fi proġetti u konferenzi li jippromovu l-Gvern Lokali u l-funzjonijiet li dan iġib miegħu. L-Assoċjazzjoni ser tieħu aktar sehem attiv fi hdan CLGF fejn anki mill-aħħar tas-sena 2019, il-President tal-Assoċjazzjoni ġie appuntant membru fuq il-Pjattaforma ta' CLGF.



Mayor



Executive Secretary

Overview and Summary

L-ingaġg ta' aktar ħaddiema mal-Assoċjazzjoni wassal ukoll biex tiżdied l-allokazzjoni li l-Assoċjazzjoni tiriserva għat-taħriġ lill-ħaddiema. L-Assoċjazzjoni temmen li investment fir-rizorsi umani jwassal għall-operat aktar b' saħħtu, innovattiv kif ukoll jingħata livell ta' servizz aħjar.

L-Assoċjazzjoni qed tirriżerva €16,550 għad-deprezzament fuq l-assi fissi matul is-Sena 2020.

Konkluzjoni

Abbażi tal-Estimi pprezentati, l-Assoċjazzjoni qed tagħmel previzjoni ta' surplus ta' €33,724. Minkejja dan kollu l-Assoċjazzjoni ser tkun qed taħdem biex filwaqt li tkompli tkabbar l-operat tagħha, twessa' wkoll il-possibilita' u l-opportunitajiet li din tiggenera aktar attivita' finanzjarja fi ħdan l-Assoċjazzjoni. Għaldaqstant l-Assoċjazzjoni ser tkun qed tirrevedi dawn l-Estimi skond il-ħtieġa matul is-Sena 2020.



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

| DESCRIPTION | BUDGET | FORECAST | BUDGET | VARIANCE | VARIANCE |
|--|----------------|----------------|----------------|-----------------|-----------------|
| | Jan-Dec | Jan-Dec | Jan-Dec | | |
| | 2019 | 2019 | 2020 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Income | | | | | |
| Funds received from Central Government (1) | 120,772 | 120,772 | 240,000 | 119,228 | 119,228 |
| Income raised from Bye-Laws (2) | - | - | - | - | - |
| Income raised from LES (3) | 160,000 | 156,631 | 160,000 | - | 3,369 |
| Investment Income (4) | 5,270 | 5,200 | 5,270 | - | 70 |
| Other Income (5) | 172,000 | 175,837 | 178,000 | 6,000 | 2,163 |
| TOTAL | 458,042 | 458,440 | 583,270 | 125,228 | 124,830 |
| Expenditure | | | | | |
| Personal Emoluments (6) | 150,000 | 150,036 | 304,996 | 154,996 | 154,960 |
| Operations and Maintenance (7) | 29,000 | 38,680 | 44,000 | 15,000 | 5,320 |
| Administration (8) | 161,000 | 165,883 | 184,000 | 23,000 | 18,117 |
| Finance Cost (9) | - | - | - | - | - |
| Other Expenditure (10) | 15,550 | 12,909 | 16,550 | 1,000 | 3,641 |
| TOTAL | 355,550 | 367,508 | 549,546 | 193,996 | 182,038 |
| Surplus / Deficit | 102,492 | 90,932 | 33,724 | (68,768) | (57,208) |

Budgeted Statement of Affairs

| DESCRIPTION | BUDGET | FORECAST | BUDGET | VARIANCE | VARIANCE |
|---|------------------|------------------|------------------|------------------|------------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec | | |
| | 2019 | 2019 | 2020 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Non-current Assets | | | | | |
| Property, Plant and Equipment (16) | 81,450 | 85,000 | 97,450 | 16,000 | 12,450 |
| Current Assets | | | | | |
| Inventories (11) | - | - | - | - | - |
| Receivables (12) | 60,000 | 49,261 | 60,000 | - | 10,739 |
| Cash and Cash Equivalents (13) | 2,224,152 | 1,728,411 | 1,502,659 | (721,493) | (225,752) |
| Total Current Assets | 2,284,152 | 1,777,672 | 1,562,659 | (721,493) | (215,013) |
| Current Liabilities (14) | | | | | |
| Payables | 1,336,338 | 806,287 | 570,000 | (766,338) | (236,287) |
| Current portion of Long-Term Borrowings | - | - | - | - | - |
| Total Current Liabilities | 1,336,338 | 806,287 | 570,000 | (766,338) | (236,287) |
| Net Current Assets | 947,814 | 971,385 | 992,659 | 44,845 | 21,274 |
| Non-current liabilities (15) | - | - | - | - | - |
| Net Assets | 1,029,264 | 1,056,385 | 1,090,109 | 60,845 | 33,724 |
| Reserves | | | | | |
| Retained Funds | 1,029,264 | 1,056,385 | 1,090,109 | 60,845 | 33,724 |

Financial Situation Indicator

| DESCRIPTION | BUDGET | FORECAST | BUDGET |
|----------------------------------|----------------|----------------|----------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec |
| | 2019 | 2019 | 2020 |
| | € | € | € |
| Current Assets | 2,284,152 | 1,777,672 | 1,562,659 |
| Current Liabilities | 1,336,338 | 806,287 | 570,000 |
| Total Long Term Liabilities | - | - | - |
| Commitments approved by Ministry | 947,814 | 971,385 | 992,659 |
| Government Allocation | 120,772 | 120,772 | 240,000 |
| FSI | 784.80% | 804.31% | 413.61% |

Cash Budget

| DESCRIPTION | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| | JAN-MAR | APR-JUN | JUL-SEP | OCT-DEC | |
| | 2020 | 2020 | 2020 | 2020 | |
| | € | € | € | € | € |
| Cash Inflows | | | | | |
| Government cash inflows | 60,000 | 60,000 | 60,000 | 60,000 | 240,000 |
| Cash flows from Bye-Laws & L.N fees | - | - | - | - | - |
| Local Enforcement cash flows | 40,000 | 40,000 | 40,000 | 40,000 | 160,000 |
| Finance cash flows | | | | | |
| Loan Proceeds | - | - | - | - | - |
| Investment income | - | - | - | 5,270 | 5,270 |
| | - | - | - | 5,270 | 5,270 |
| Capital cash flow | | | | | |
| Proceeds from disposal of assets | - | - | - | - | - |
| | - | - | - | - | - |
| Cash received from EU funds | - | - | - | - | - |
| Cash received from Twinning | - | - | - | - | - |
| Cash from Community Services | - | - | - | - | - |
| Other Cash Inflows | 44,500 | 44,500 | 44,500 | 44,500 | 178,000 |
| TOTAL Inflows | 144,500 | 144,500 | 144,500 | 149,770 | 583,270 |
| Cash Outflows | | | | | |
| Personal Emoluments | 76,249 | 76,249 | 76,249 | 76,249 | 304,996 |
| Operations & Maintenance | 11,000 | 11,000 | 11,000 | 11,000 | 44,000 |
| Administration | 46,000 | 46,000 | 46,000 | 46,000 | 184,000 |
| Finance | - | - | - | - | - |
| Capital | | | | | |
| Acquisition of property | - | - | - | - | - |
| Construction | - | - | - | - | - |
| Improvements | - | - | - | - | - |
| Special programmes | - | - | - | - | - |
| Office Equipment | 7,250 | 7,250 | 7,250 | 7,250 | 29,000 |
| | 7,250 | 7,250 | 7,250 | 7,250 | 29,000 |
| Cash outflows re EU projects | - | - | - | - | - |
| Cash outflows re Twinning | - | - | - | - | - |
| Cash outflows re Community Services | - | - | - | - | - |
| Outflows to Regions LESA distributions | 61,756 | 61,757 | 61,756 | 61,757 | 247,026 |
| | 61,756 | 61,757 | 61,756 | 61,757 | 247,026 |
| TOTAL Outflows | 202,255 | 202,256 | 202,255 | 202,256 | 809,022 |
| SURPLUS / (DEFICIT) | (57,755) | (57,756) | (57,755) | (52,486) | (225,752) |
| Brought forward (Bank /Cash Bal.) | 1,728,411 | 1,670,656 | 1,612,900 | 1,555,145 | 1,728,411 |
| Carry forward | 1,670,656 | 1,612,900 | 1,555,145 | 1,502,659 | 1,502,659 |

Detailed Estimates of Income

DESCRIPTION

| A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---------------------------|----------------------------|-----------------------------|--------------------------|---------------------------|---------------------|---------------------|
| BUDGET Jan-Dec 2019 | ACTUAL Jan-Sept 2019 | FORECAST Oct-Dec 2019 | TOTAL Jan-Dec 2019 | BUDGET Jan-Dec 2020 | VARIANCE Bud-Bud | VARIANCE Bud-Act |
| € | € | € | € | € | € | € |

Income

1 Funds received form Cental Government:

| | | | | | | | |
|--|----------------|---------------|---------------|----------------|----------------|----------------|----------------|
| 0001 In terms of section 55 CAP 363 | 102,772 | 77,079 | 25,693 | 102,772 | 240,000 | 137,228 | 137,228 |
| 0002-0004 In terms of section 58 CAP 363 | - | - | - | - | - | - | - |
| 0005-0019 Other Income | 18,000 | 13,500 | 4,500 | 18,000 | - | (18,000) | (18,000) |
| | 120,772 | 90,579 | 30,193 | 120,772 | 240,000 | 119,228 | 119,228 |

2 Bye-Laws & Legal Fees

| | | | | | | | |
|-------------------------------|---|---|---|---|---|---|---|
| 0021-0025 Community Services | | | | - | - | - | - |
| 0026-0035 Income from Permits | | | | - | - | - | - |
| | - | - | - | - | - | - | - |

3 Local Enforcement Income

| | | | | | | | |
|--|----------------|----------------|---------------|----------------|----------------|----------|--------------|
| 0037 Commission from Regional Committees | 160,000 | 121,631 | 35,000 | 156,631 | 160,000 | - | 3,369 |
| 0038-0055 Contraventions | - | - | - | - | - | - | - |
| | 160,000 | 121,631 | 35,000 | 156,631 | 160,000 | - | 3,369 |

4 Investment Income

| | | | | | | | |
|--|--------------|----------|--------------|--------------|--------------|----------|-----------|
| 0091-0095 Bank interest | 5,270 | - | 5,200 | 5,200 | 5,270 | - | 70 |
| 0096-0099 Income received from Government Securities | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | 5,270 | - | 5,200 | 5,200 | 5,270 | - | 70 |

5 General Income

| | | | | | | | |
|-----------------------------------|----------------|----------------|--------------|----------------|----------------|--------------|--------------|
| 0056-0065 Sponsorships | - | - | - | - | - | - | - |
| 0066-0069 Documents & Information | - | - | - | - | - | - | - |
| 0070-0075 EU Funds | - | - | - | - | - | - | - |
| 0076-0080 Twinning | - | - | - | - | - | - | - |
| 0081-0089 Insurance Claims | - | - | - | - | - | - | - |
| 0100-0109 Donations | - | - | - | - | - | - | - |
| 0110-0119 Contributions | - | - | - | - | - | - | - |
| 0120-0129 General Income | 172,000 | 168,837 | 7,000 | 175,837 | 178,000 | 6,000 | 2,163 |
| Reimbursement of salaries | - | - | - | - | - | - | - |
| | 172,000 | 168,837 | 7,000 | 175,837 | 178,000 | 6,000 | 2,163 |

Total

| | | | | | | | |
|--|----------------|----------------|---------------|----------------|----------------|----------------|----------------|
| | 458,042 | 381,047 | 77,393 | 458,440 | 583,270 | 125,228 | 124,830 |
|--|----------------|----------------|---------------|----------------|----------------|----------------|----------------|

Detailed Estimates of Expenditure

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--|----------------|----------------|---------------|----------------|----------------|----------------|----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | Bud-Bud | Bud-Act |
| | 2019 | 2019 | 2019 | 2019 | 2020 | | |
| € | € | € | € | € | € | € | |
| 6 Personal Emoluments | | | | | | | |
| 1100 Mayor's Allowance | 11,300 | 11,007 | 5,119 | 16,126 | 20,600 | 9,300 | 4,474 |
| 1200 Employees' Salaries & Wages | 93,031 | 64,989 | 21,842 | 86,831 | 214,301 | 121,270 | 127,470 |
| 1300 Bonuses | 8,600 | 590 | 8,100 | 8,690 | 16,836 | 8,236 | 8,146 |
| 1400 Income Supplements | 969 | 969 | - | 969 | 2,423 | 1,454 | 1,454 |
| 1500 Social Security Contributions | 9,100 | 5,918 | 1,973 | 7,891 | 20,836 | 11,736 | 12,945 |
| 1600 Allowances | 24,000 | 17,268 | 5,756 | 23,024 | 24,500 | 500 | 1,476 |
| 1700 Overtime | 3,000 | 4,879 | 1,626 | 6,505 | 5,500 | 2,500 | (1,005) |
| | 150,000 | 105,620 | 44,416 | 150,036 | 304,996 | 154,996 | 154,960 |
| 7 Operations and Maintenance | | | | | | | |
| 2100-2149 Public Utilities | | | | - | | - | - |
| 2200-2259 Public Materials & Supplies | | | | - | | - | - |
| 2300-2399 Repairs & Upkeep | | | | - | | - | - |
| 2400-2449 Rent | | | | - | | - | - |
| 3010 Street Lighting | | | | - | | - | - |
| 3020 Lease of Equipment | | | | - | | - | - |
| 3030 Insurance | 6,000 | 2,349 | 750 | 3,099 | 3,000 | (3,000) | (99) |
| 3035 Bank Charges | 1,000 | 728 | 250 | 978 | 1,000 | - | 22 |
| 3038 Penalties | | | | - | | - | - |
| 3040 Waste Disposal | | | | - | | - | - |
| 3041 Refuse Collection | | | | - | | - | - |
| 3042 Bulky Refuse Collection | | | | - | | - | - |
| 3043 Bins on wheels | | | | - | | - | - |
| 3045 Bring in sites | | | | - | | - | - |
| 3051 Road & Street Cleaning | | | | - | | - | - |
| 3052 Cleaning & Maintenance of Non-Urban Areas | | | | - | | - | - |
| 3053 Cleaning of Public Conveniences | | | | - | | - | - |
| 3055 Cleaning of Council Premises | | | | - | | - | - |
| 3060 Cleaning & Maintenance of Parks & Gardens | | | | - | | - | - |
| 3061 Cleaning & Maintenance of Soft Areas | | | | - | | - | - |
| 3062 Cleaning & Maintenance of Beaches & CA | | | | - | | - | - |
| 3063 Cleaning & Maintenance of Country Non-Urban | | | | - | | - | - |
| 3064 Other Contractual Services | | | | - | | - | - |
| 3070-3090 Consultation Fees | | | | - | | - | - |
| 3100-3139 Contract & Project Management | | | | - | | - | - |
| 3300-3379 Hospitality | | | | - | | - | - |
| 3380-3389 Community | 10,000 | 24,603 | 2,500 | 27,103 | 15,000 | 5,000 | (12,103) |
| 3600-3694 Local Enforcement Expenses | | | | - | | - | - |
| 3700-3799 EU Projects | | | | - | | - | - |
| 3800-3899 Twinning | | | | - | | - | - |
| LCA Initiatives and Events | 12,000 | | 7,500 | 7,500 | 25,000 | 13,000 | 17,500 |
| | 29,000 | 27,680 | 11,000 | 38,680 | 44,000 | 15,000 | 5,320 |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | Bud-Bud | Bud-Act |
| | 2019 | 2019 | 2019 | 2019 | 2020 | | |
| € | € | € | € | € | € | € | |
| 8 Administration & Other Expenditure | | | | | | | |
| 2150-2199 Office Utilities | 10,000 | 4,374 | 2,500 | 6,874 | 10,000 | - | 3,126 |
| 2260-2299 Office Materials & Supplies | 20,000 | 13,055 | 5,400 | 18,455 | 15,000 | (5,000) | (3,455) |
| 2450-2499 Office Rent | 20,000 | 13,483 | 4,362 | 17,845 | 20,000 | - | 2,155 |
| 2500-2599 National & International Memberships | 7,000 | 6,608 | 200 | 6,808 | 7,000 | - | 192 |
| 2600-2699 Office Services | 14,000 | 9,263 | 7,000 | 16,263 | 20,000 | 6,000 | 3,737 |
| 2700-2799 Transport | 8,000 | 5,990 | 4,000 | 9,990 | 15,000 | 7,000 | 5,010 |
| 2800-2899 Travel | 10,000 | 7,925 | 3,000 | 10,925 | 15,000 | 5,000 | 4,075 |
| 2900-2999 Information Services | 20,000 | 18,476 | 6,800 | 25,276 | 25,000 | 5,000 | (276) |
| 3050 Office Cleaning | 6,000 | 4,887 | 1,500 | 6,387 | 7,000 | 1,000 | 613 |
| 3140-3199 Professional Services | 35,000 | 27,409 | 9,000 | 36,409 | 35,000 | - | (1,409) |
| 3200-3299 Training | 5,000 | 923 | 4,500 | 5,423 | 8,000 | 3,000 | 2,577 |
| 3345 Office Hospitality | 5,000 | 3,928 | 800 | 4,728 | 5,000 | - | 272 |
| 3400-3499 Incidental Expenses | 1,000 | - | 500 | 500 | 2,000 | 1,000 | 1,500 |
| | | | | | | | |
| | 161,000 | 116,321 | 49,562 | 165,883 | 184,000 | 23,000 | 18,117 |
| 9 Finance Costs | | | | | | | |
| 3036 Interest on Bank Loan | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 10 Other Expenditure | | | | | | | |
| 3500-3599 Loss / (Profit) on Disposal of assets | - | - | - | - | - | - | - |
| 3695 Increase/(Decrease) in allowance for bad debts | - | - | - | - | - | - | - |
| 8000-8099 Depreciation | 15,550 | 9,409 | 3,500 | 12,909 | 16,550 | 1,000 | 3,641 |
| | 15,550 | 9,409 | 3,500 | 12,909 | 16,550 | 1,000 | 3,641 |
| Total | 355,550 | 259,030 | 108,478 | 367,508 | 549,546 | 193,996 | 182,038 |

Detailed Estimates of Statement Of Affairs

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | as at | changes from | as at | Jan-Dec | Bud-Bud | Bud-Act |
| | 2019 | 30-Sep | 30 Sep-31 Dec | 31-Dec | 2020 | | |
| | € | € | € | € | € | € | € |
| 11 Inventory | | | | | | | |
| 5201-5249 Stationery | - | - | - | - | - | - | - |
| 5250-5299 Consumables | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 12 Receivables | | | | | | | |
| 0201-0209 Receivables | 25,000 | 19,806 | 1,550 | 21,356 | 25,000 | - | 3,644 |
| 0210-0219 LES Receivables | - | - | - | - | - | - | - |
| 0220-0229 Receivables from EU | - | - | - | - | - | - | - |
| 0250 Prepayments & Accrued income | 35,000 | 25,362 | 2,543 | 27,905 | 35,000 | - | 7,095 |
| | - | - | - | - | - | - | - |
| | 60,000 | 45,168 | 4,093 | 49,261 | 60,000 | - | 10,739 |
| 13 Cash & Equivalents | | | | | | | |
| 5001-5099 Bank & Cash Balances | 2,224,152 | 1,883,263 | (154,852) | 1,728,411 | 1,502,659 | (721,493) | (225,752) |
| | 2,224,152 | 1,883,263 | (154,852) | 1,728,411 | 1,502,659 | (721,493) | (225,752) |
| 14 Payables | | | | | | | |
| 4000 Payables | 50,000 | 18,043 | 15,482 | 33,525 | 45,000 | (5,000) | 11,475 |
| 4100 Accruals | 50,000 | 2,043 | 12,843 | 14,886 | 25,000 | (25,000) | 10,114 |
| 4150 Deffered Income | 1,236,338 | 1,035,860 | (277,984) | 757,876 | 500,000 | (736,338) | (257,876) |
| Current portion of Long-Term Borrowings | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | 1,336,338 | 1,055,946 | (249,659) | 806,287 | 570,000 | (766,338) | (236,287) |
| 15 Non Current Liabilities | | | | | | | |
| 4200 Long Term Borrowings | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |

16 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | Office Furniture 7.5% | | Office Equipment 20% | | Computer Equipment 25% | | Software 25% | | Total € |
|-------------------------------------|--------------------------|--------|-------------------------|--------|---------------------------|---|-----------------|---|------------|
| | € | € | € | € | € | € | € | € | |
| Cost | | | | | | | | | |
| As at 01 January 2020 | 60,000 | 48,000 | 35,000 | 15,000 | | | | | 158,000 |
| Additions | 10,000 | 5,000 | 9,000 | 5,000 | | | | | 29,000 |
| Disposals | - | - | - | - | | | | | - |
| As at 31 December 2020 | 70,000 | 53,000 | 44,000 | 20,000 | | | | | 187,000 |
| Grants/ other reimbursements | | | | | | | | | |
| As at 01 January 2020 | - | - | - | - | | | | | - |
| Additions | - | - | - | - | | | | | - |
| As at 31 December 2020 | - | - | - | - | | | | | - |
| Accumulated Depreciation | | | | | | | | | |
| As at 01 January 2020 | 18,000 | 29,000 | 23,000 | 3,000 | | | | | 73,000 |
| Charge for the year | 3,400 | 3,400 | 4,250 | 5,500 | | | | | 16,550 |
| Released on disposal | - | - | - | - | | | | | - |
| As at 31 December 2020 | 21,400 | 32,400 | 27,250 | 8,500 | | | | | 89,550 |
| Budgeted NBV 31 Dec 2019 | 35,000 | 24,450 | 12,000 | 10,000 | | | | | 81,450 |
| Forecasted NBV 1 Jan 2020 | 42,000 | 19,000 | 12,000 | 12,000 | | | | | 85,000 |
| Budgeted NBV 31 Dec 2020 | 48,600 | 20,600 | 16,750 | 11,500 | | | | | 97,450 |