

Local Councils' Association

Quarterly Financial Report

for the Period

1st January till End of December 2021 (Quarter 4)



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Overview and Summary

Rapport Finanzjarju għar-Raba' Kwart tas-Sena Finanzjarja 2021

Matul ir-Raba' Kwart tas-sena finanzjarja 2021, l-Assocjazzjoni għarfet tassigura d-dħul tal-allokazzjoni min-naħha tal-Gvern Ċentrali. Matul l-aħħar kwart ta' din is-sena, l-AKL irċeviet fondi mid-Diviżjoni għall-Gvern Lokali sabiex issir passenger lift fil-binja tal-AKL. Dan kien parti mill-ftehim inizjali li kien sar mal-Ministru ċirkha tlett snin ilu. Fl-istess perjodu, kien hemm żieda sostanzjali fl-ammont ta' kontravenzjonijiet imħalla li dan għalli id-dħul tal-Assocjazzjoni. Dan huwa dovut primarjament għal infurzar u taħrifiet li ħarġu relatati mall-miżuri tal-Pandemija kif ukoll żieda ma' kontravenzjonijiet maħruġa min-nuqqasijiet relatati ma' rimi ta' skart. Huwa ġar izz-żieda minn dan is-sors ta' dħul ser tkun waħda reltivament għolja meta kkomparata mas-snini preċedenti. Minkejja li l-AKL irrevediet l-Estimi Finanzjarji għas-sena 2021, xorta waħda jidher li d-dħul attwali qabeż sew dak li ġie stmat li ser ikun. Ovvjament, fuq dan, l-Assocjazzjoni m'għandhiex kontroll u dejjem preferejna li nkunu kawti u prudenti meta nassessjaw dan id-dħul fl-estimi minn perjodu għall-ieħor.

Kien hemm ukoll żieda sostanzjali fi dħul ieħor peress li l-Assocjazzjoni għarfet tahdem fuq mizuri ohra kuntrattwali sabiex tassigura dħul biex tkun tista' tiffunzjoni bl-aħjar mod possibbli. Dan ser jgħin ukoll sabiex possibilment jigi newtralizzat id-deficit li kien gie approvat fl-aħħar tas-sena precedenti għal din is-sena.

L-Assocjazzjoni iċeviet ukoll dħul addizzjonal sabiex tamministra żewġ proġetti; dak tal-kontroll tal-ħamiem selvaġġ u dak tal-ġbir ta' skart organiku minn stabbilimenti tal-ikel f' żoni turistiċi matul tmiem il-ġimgħa. Mill-proġett tal-iskart organiku, l-Assocjazzjoni mhu sejkollha l-ebda dħul dirett u l-allokazzjoni li hemm għall-proġett ser iservu biex jiġi mħallsa l-ispejjes tal-kuntratturi.

Spejjeż

Emulenti Personali

Dawn baqghu relativament l-istess. L-AKL qed tirregistra varjaza bejn il-figuri attwali u dawk fl-Estimi peress li l-permess mill-Jobsplus sabiex l-AKL tkun tista' thaddem persuna oħra kien baqa' ma ħariġx sa l-aħħar tas-sena 2021. Dan inhareġ fit-tieni ġimgħa ta' Jannar. Kien biss meta ġejna assikurati li sejkollha l-allokazzjoni meħtieġa illi issa hriġna r-reklam biex jiġi mimli dan il-post. Ma ridniex li dan is-salarju jithallas mir-riservi tal-Assocjazzjoni imbgħad meta dawn jiġi assorbi kollha ma jkollniex biex inkomplu bl-impieg. Dan minkejja li kien ilha tinħass il-ħtieġa għal dan il-post.

Manutenzjoni u Operazzjoni

Hawnhekk wieħed jista' jinnota wkoll zieda f' bank charges li qed ikunu introdotti mill-banek kummerċjali minn żmien għall-ieħor.

Minħabba rilaxx ta' wħud mir-restrizzjonijiet tal-pandemija COVID-19, l-AKL bdiet torganizza attivitajiet li jirrigwardjaw attendenza fizika. Ovvjament, dan ifisser li anki n-nefqa fuq dawn l-inizjattivi, ftit ftit għandha terġa tibda toghla grāwdwalment u tiġi lura għall-livelli normali ta' qabel il-Pandemija.

Rigward is-sejħa tal-ġoġġi tal-ħamiem saru pagamenti lill-kuntrattur skond kif indikat fis-sejħa. L-AKL għandha dħul minn management fee sabiex tkun tista' tamministra dan il-kuntratt, liema dħul hu inkluż mad-dħul ieħor li qed tirregistra l-Assocjazzjoni f' dan ir-rapport.

L-Assocjazzjoni irċeviet is-somma ta' €850,000 fuq ġbir ta' skart organiku, liema ammont qed jidher fil-balance sheet bħala deferred income. Dan qed jidher biss fil-balance sheet billi x-xogħol għadu ma sarx minħabba proċeduri t'akkwist li għadhom għaddejjin u hu mistenni li x-xogħol isir fis-sena 2022 u għalhekk id-dħul u ħruġ ikun rifless fl-income statement tas-sena 2022.

Tul is-sena 2021, l-Assocjazzjoni organizzat diversi Webinars u sezzjonijiet ta' taħrif għas-Sindki, Kunsilliera u Segretarji Eżekuttivi. Kif wieħed jista' jistenna l-ispiżza sabiex jiġi organizzati dawn l-inizjattivi hija ferm orħos milli jekk kellhom isiru fizżei. Dan ukoll għen biex jiġi netralizzat il-previst deficit operattiv għas-sena 2021.

Mario Fava
President

Lianne Cassar
Executive Secretary

Overview and Summary

Fl-aħħar kwart tas-sena 2021 tkompli wkoll r-rinovar tal-uffiċini. Inbeda l-proġetti tal-Green Roof u Green Wall fil-parkegg, tlesta xogħol strutturali. Sar l-ewwel pagament fuq dan il-proġetti u x-xogħol mistenni jkompli matul l-ewwel xħur tas-sena 2022. Tlesta wkoll il-proġetti ta' internal green walls fil-binja tal-AKL. Il-ħsieb hu li aktar tard din is-sena jinbeda l-proġetti ta' spazju miftuħ fil-parking area tal-Assocjazzjoni, li mieghu ser jara' xogħol ieħor infrastrutturali fuq il-parti ta' wara tal-binja, sabiex tiġi tinfed mal-parking il-ġdid li sar fil-proġetti tal-Marsa Junction. Proġetti ambizzjuż li ser ikun maqsum fuq fażijiet differenti.

Amministrazzjoni

F'dan il-perjodu l-AKL bdiet ukoll tħallas spejjeż relatati mal-website il-Kunsill.com. Website gdida li ser tibda topera fil-bidu tas-sena 2022 u ser tkun qed taħdem fuq format ta' ġurnal.

L-AKL din is-sena kellha spiża ferm baxxa relatata ma' vjaġġar. Dan minħabba li minkejja f' Ottubru kien reġgħu bdew jattendu laqgħa fiżiċċi barra minn Malta, minħabba ż-żieda ta' numri ta' kažiżiet tal-COVID-19 lejn Novembru u Diċembru reġa' kien hemm tnaqqis fi spejjeż relatati mal-ivjaġġar. Anki hawn, in-nefqa prevista fil-aħħar tal-2020 għal 2021 ma seħħitx mi nħabba din ir-raġuni u dan għen biex naqqasna n-nefqa rikurrenti.

Rigward ta' spejjeż relatati ma' ospitalita' jidher li l-AKL nefqet aktar minn dak li kien proġettat. Dan huwa minħabba ż-żewġ fatturi principali; l-uffiċiċi qed jitnaddfu kuljum minn ħaddiem ta' CIES għaldaqstant kien hemm konsum akbar ta' affarjet relatati mat-tindif, reġgħu bdew isiru ħafna laqgħat b' mod fiżiku għaldaqstant il-konsum ta' certi affarjet reġa' beda jzdied. Barra minn hekk f' Novembru kien hemm ukoll spejjeż relatati ma' ospitalita' ta' delegazzjoni ta' Entente Floreal.

Kien hemm nefqa inqas f' dik li hi spejjeż relatati ma' taħrif ta' impiegati. Dan minħabba li matul is-sena 2021 l-AKL infurmat lill-ħaddiem tal-AKL li kien qed jibbenifikaw minn sponsorship mill-AKL sabiex japplikaw għall-fondi tal-ESF f'inizjattiva li ħarġu mill-OPM. Dawn rifonduti lura minndin l-iskema.

Irridu nżidu li matul din is-sena, l-impiegati kollha tal-Assocjazzjoni rnexxilhom ikompli b' success l-istudji tagħhom u akkwistaw riżultati pozittivi għal diploma fil-Management. Din is-sena ser ikompli l-istudji tagħhom għall-livell li jmiss. Dan kollu qed jiġi ffinanzjat mill-Assocjazzjoni u skemi bħal dawk li semmejna.

Konklużjoni

Matul is-sena 2021, l-AKL għamlet surplus ta' €249,950. L-AKL għaddejja b' diversi proġetti, anki dawk kapitali fosthom installazzjoni ta' Green Wall u Roof Garden fil-binja tal-AKL, kif ukoll proġetti kapitali oħrajn fosthom bdil tal-parkegg fi spazju miftuħ. Dawn il-proġetti ser jibdew jiġu implementati matul is-sena 2022.

L-Assocjazzjoni tikkonkludi li hemm kapital adekwat biex tkompli t-investi biex issaħħa l-operat u l-funzjonijiet tagħha, anki wara li kellha laqghat fit-tul mal-Ministeru tal-Finanzi, fejn b' dokumentazzjoni u ragunar, ingħatat raġun li ma setgħatx tibqa' topera b' €240,000 fis-sena. Ammont li sa 2020 kien biss €120,000.



Mario Fava
President



Lianne Cassar
Executive Secretary

Statement of Income and Expenditure**1st January till End of December 2021 (Quarter 4)**

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
Funds received from Central Government (1)	290,000	240,000	-	240,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	266,407	180,000	-	180,000
Investment Income (4)	4,513	3,800	-	3,800
Other Income (5)	153,863	1,013,663	-	1,013,663
TOTAL	714,783	1,437,463	-	1,437,463
Expenditure				
Personal Emoluments (6)	165,642	194,395	-	194,395
Operations and Maintenance (7)	107,270	985,667	-	985,667
Administration (8)	171,149	219,000	-	219,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	20,772	18,450	-	18,450
TOTAL	464,833	1,417,512	-	1,417,512
Surplus / Deficit	249,950	19,951	-	19,951



Statement of Financial Position as at end of December 2021 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	245,534	304,150		304,150
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	624,378	39,232	-	39,232
Cash and Cash Equivalents (13)	2,249,492	1,254,429	-	1,254,429
Total Current Assets	2,873,870	1,293,661	-	1,293,661
Current Liabilities				
Payables (14)	1,651,247	347,952	-	347,952
Total Current Liabilities	1,651,247	347,952	-	347,952
Net Current Assets	1,222,623	945,709	-	945,709
Non-current liabilities (15)	30,570	83,000	-	83,000
Net Assets	1,437,587	1,166,859	-	1,166,859
Reserves				
Retained Funds	1,437,587	1,166,859		1,166,859

Financial Situation Indicator**DESCRIPTION**

Current Assets	2,873,870	1,293,661	-	1,293,661
Current Liabilities	1,651,247	347,952	-	347,952
Government Allocation	1,222,623	945,709	-	945,709
	240,000	240,000	-	
Working Capital	FSI	509 %	394 %	#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	249,950	19,951	-	19,951
Adjustments for:				
Depreciation	42,552	18,450	-	18,450
Increase / (Decrease) in Allowance for Bad Debts	(4,513)	(5,270)		(5,270)
Interest receivable	6,436			-
Interest payable	(127)			-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(15,412)	(109,518)		(109,518)
Increase / (Decrease) in accruals	1,052,044			-
Decrease / (Increase) in receivables	(123,592)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	1,207,338	(76,387)	-	(76,387)
Interest paid				-
<i>Net cash from operating activities</i>	1,207,338	(76,387)	-	(76,387)
Cash flows from investing activities				
Purchase of property, plant & equipment	(81,359)	(29,000)		(29,000)
Proceeds from sale of property, plant & equipment				-
Grants received	4,513	5,270		5,270
Interest received				-
<i>Net cash used in investing activities</i>	(76,846)	(23,730)	-	(23,730)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Lease payments				-
<i>Net cash from financing activities</i>	(20,526)	-	-	-
Net increase/(decrease) in cash & cash equivalents	1,109,966	(100,117)	-	(100,117)
Cash & cash equivalents at beginning of year	1,139,526	1,354,546		1,354,546
Cash & cash equivalents at end of Quarter	2,249,492	1,254,429	-	1,254,429

Detailed Income**DESCRIPTION**

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€

Income**1 Funds received from Central Government:**

0001 In terms of section 55 CAP 363	200,000	200,000		200,000
0002-0004 In terms of section 58 CAP 363	40,000	40,000		40,000
0005-0019 Other income	50,000	-		-
	290,000	240,000		240,000

2 Income raised from Bye-Laws

0021-0025 Community Services				-
0026-0035 Income from Permits				-

3 Local Enforcement Income

0037 Commission from Regional Committees	266,407	180,000		180,000
0038-0055 Contraventions				-

4 Investment Income

0091-0095 Bank interest	4,513	3,800		3,800
0096-0099 Income received from Government Securities				-

5 0056-0065 Sponsorships

0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	153,863	1,013,663		1,013,663
	153,863	1,013,663		1,013,663

Total

714,783	1,437,463		1,437,463
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Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	21,143	21,000		21,000
	1200 Employees' Salaries & Wages	97,298	125,340		125,340
	1300 Bonuses	8,774	9,600		9,600
	1400 Income Supplements	1,226	1,455		1,455
	1500 Social Security Contributions	10,412	9,000		9,000
	1600 Allowances	23,757	25,000		25,000
	1700 Overtime	3,032	3,000		3,000
		165,642	194,395	-	194,395
7	DESCRIPTION				
	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep				-
	2400-2449 Rent				-
	3010 Street Lightning				-
	3020 Lease of Equipment				-
	3030 Insurance	1,811	3,000		3,000
	3035 Bank Charges	1,902	2,000		2,000
	3038 Penalties				-
	3041 Refuse Collection			744,000	744,000
	3042 Bulky Refuse Collection				-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		101,667		101,667
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management		20,000		20,000
	3300-3379 Hospitality				-
	3380-3389 Community	16,360	15,000		15,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	LCA Initiatives and Events	87,197	100,000		100,000
		107,270	985,667	-	985,667
8	Administration				
	2150-2199 Office Utilities	7,948	10,000		10,000
	2260-2299 Office Materials & Supplies	13,073	10,000		10,000
	2450-2499 Office Rent	23,449	24,000		24,000
	2500-2599 National & International Memberships	9,634	9,000		9,000
	2600-2699 Office Services	13,777	10,000		10,000
	2700-2799 Transport	21,776	20,000		20,000
	2800-2899 Travel	5,188	12,000		12,000
	2900-2999 Information Services	18,194	25,000		25,000
	3050 Office Cleaning	7,593	7,000		7,000
	3410-3199 Professional Services	35,671	73,000		73,000
	3200-3299 Training	1,555	8,000		8,000
	3345 Office Hospitality	8,944	5,000		5,000
	3400-3499 Incidental Expenses	4,347	6,000		6,000
		171,149	219,000	-	219,000
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset	(127)			-
	3695 Increase/(Decrease) in allowance for bad debts				-
	8000-8099 Depreciation As at end of December 2021	42,552	18,450		18,450
	IFRS adjustment	(21,653)			-
	Total	20,772	18,450	-	18,450
11	Inventories				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
		-	-	-	-
12	Receivables				
	0201-0209 Receivables	104,588	23,780		23,780
	0210-0219 LES Receivables		-		-
	0220-0229 Receivables from EU		-		-
	0250 Prepayments & Accrued income	519,790	15,452		15,452
		624,378	39,232	-	39,232
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	2,249,492	1,254,429		1,254,429
		2,249,492	1,254,429	-	1,254,429
14	Payables				
	4000 Payables	24,513	70,000		70,000
	4100 Accruals	38,013	77,952		77,952
	4150 Deferred Income	1,500,097	-		-
	Short-term Borrowings				-
	Funds in transit/LES/Regions	88,624	200,000		200,000
		1,651,247	347,952	-	347,952
15	Non Current Liabilities				
	4200 Long Term Borrowing	30,570	83,000		-
	IFRS16 Long Term payables				83,000
		30,570	83,000	-	83,000

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

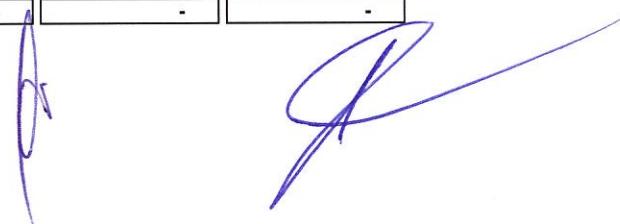
-	-	-

Long Term Loans

-	-	-

Others

-	-	-



Local Councils' Association

Quarterly Financial Report 1st January till End of December 2021 (Quarter 4)

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Total
		7.5%	20%	25%	25%	0%	€	€	€
Cost									
As at 1st January		97,221	62,932	33,937	3,442	45,957	99,714	7,571	350,774
Additions		44,103	10,554	826	6,357	19,519			81,359
Disposals		(954)	(130)	(395)					(1,479)
As at end of December 2021		140,370	73,356	34,368	9,799	65,476	99,714	7,571	430,654
Grants/ other reimbursements									
As at 1st January 2021		-	-	-	-	15,099			-
Additions		-	-	-	-	15,099			-
As at end of December 2021		-	-	-	-	15,099			15,099
Accumulated Depreciation									
As at 1st January 2021		21,870	36,909	26,718	2,431	-	32,331	7,210	127,469
Charge for the period		8,051	8,592	4,112	701	-	21,292	361	43,109
Released on disposal		(238)	(32)	(287)					(557)
As at end of December 2021		29,683	45,469	30,543	3,132	-	53,623	7,571	-
NBV	As at end of December 2021	110,687	27,887	3,825	6,667	50,377	46,091	-	245,534