

Local Councils' Association

Quarterly Financial Report

for the Period

1st January till End of September 2021 (Quarter 3)

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Overview and Summary

Rapport Finanzjariu għat-Tielet Kwart tas-Sena Finanzjarja 2021

Matul it-Tielet kwart tas-sena 2021, l-Assocjazzjoni għarfet tassigura d-dħul tal-allokazzjoni min-naħha tal-Gvern Ċentrali. Jidher ukoll li kien hemm żieda sostanzjali fl-ammont ta' kontravenzjonijiet imħallsa sal-perjodu li qed ikunu rrapurtat. Dan huwa dovut primarjament għal infurzar u taħrikiet li ħargu relatati mall-miżuri tal-Pandemija kif ukoll żieda ma' kontravenzjonijiet maħruġa min-nuqqasijiet relatati ma' rimi ta' skart. Minkejja li l-Assocjazzjoni m'għandha l-ebda kontroll fuq dan id-dħul, jidher li ż-żieda minn dan is-sors ta' dħul ser tkun waħda reltivament għoli metakkorata mas-snin preċedenti. Minkejja li l-AKL irrevediet l-Estimmi Finanzjarji għas-sena 2021, xorta waħda jidher li d-dħul attwali qabeż dak li ġie stmat li ser ikun.

Kien hemm ukoll żieda sostanzjali fi dħul ieħor peress li l-Assocjazzjoni għarfet tahdem fuq mizuri ohra kuntrattwali sabiex tassigura dħul biex tkun tista' tiffunzjoni bl-aħjar mod possibbli. Dan ser jgħin sabiex possibilment jitnaqqas l-ammont progettata ta' deficit u li kien gie approvat fl-aħħar tas-sena preċedenti għal din is-sena. Se nibqgħu impenjati sabiex possibilment dan jiġi newtralizzat sal-aħħar tas-sena, minkejja li l-allokazzjoni netta mill-Gvern ċentrali hija biss ta' €200,000 fis-sena. Dwar dan jidher li l-AKL ser ikollha żieda fl-allokazzjoni fis-sena 2022.

L-Assocjazzjoni ser ikollha dħul addizzjonal sabiex tamministra żewġ proġetti; dak tal-kontroll tal-ħamiem selvaġġ u dak tal-ġbir ta' skart organiku minn stabbilimenti tal-ikel f'żoni turistiċi.

Spejjeż

1. Emulenti Personali

Dawn baqghu relativamente l-istess.

2. Manutenzioni u Operazzjoni

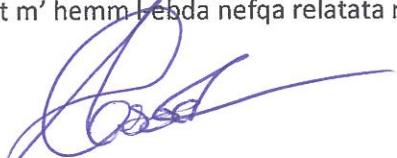
Hawnhekk wieħed jista' jinnota wkoll zieda f' bank charges li qed ikunu introdotti mill-banek kummerċjali minn żmien għall-ieħor. Minħabba rilaxx ta' wħud mir-restrizzjonijiet tal-pandemija COVID-19, l-AKL bdiet torganizza attivitajiet li jirrigwardjaw attendenza fizika.

L-AKL kellha tibda tamministra progett ta' ġbir ta' skart organiku minn stabbilimenti tal-ikel fi tmiem il-ġimħa, wara li ġiet evalwata s-sejħa, kien hemm appell minn wieħed mill-kuntratturi. Għaldaqstant, l-AKL għadha ma bdietx il-proġett imsemmi. Min-naħha l-oħra, l-AKL tat-biedu għall-proġett ta' kontroll ta' ħamiem selvaġġ fil-lokalitajiet. Se dan il-perjodu finanzjarju l-AKL ħarget €38,321 bħala prefinanzjarjament ta' dan il-proġett.

Tul dawn l-ahħar tlett xhur, l-Assocjazzjoni organizzat diversi Webinars u sezzjonijiet ta' taħriġ għas-Sindki, Kunsilliera u Segretarji Eżekuttivi. Kif wieħed jista' jistenna l-ispiżza sabiex jiġu organizzati dawn l-inizjattivi hija ferm-Orħos milli jekk kellhom isiru fiziċċi. Biss pero fit-Tielet Kwart tas-Sena, l-AKL bdiet tniedi il-linji gwida marbutin mal-Viżjoni tal-AKL.

Fit-Tielet Kwart tas-sena tkompli wkoll r-rinovar tal-uffiċċini. Kien hemm bdil ukoll fil-kuntrattur li ser ikun qed jaħdem fuq il-Green Wall u Green Roof, dan peress li l-ewwel kuntrattur ma żamx ma' l-ispeċifikazzjonijiet tas-sejħa. Għaldaqstant, l-AKL kellha tmur għat-tieni l-othos offerta fejn il-prezz ser ikun għal madwar €48,000. Dan ix-xogħol mistenni jibda l-aħħar kwart tas-sena, għaldaqstant f' dan ir-rapport m' hemm lebda nefqa relatata ma' dan il-proġett.

Mario Fava
President


Lianne Cassar
Executive Secretary

Overview and Summary

3. Amministrazzjoni

F'dan il-perjodu I-AKL bdiet ukoll tħallas spejjeż relatati mat-tfassil ta' dokumenti ta' linji gwida li qed jiġu preparati minn Perit espert fil-qasam. Tkompliet tiġi żviluppata l-website uffiċċiali tal-AKL.

Sa issa I-AKL kellha spiża ferm baxxa relatata ma' vjaġġar. Dan peress li konferenzi u laqgħat f' paxxija oħra u li jridu jattendu għalihom b' mod fiżiku bdew minn Ottubru 2021.

Fir-rigward ta' spejjeż relatati ma' ospitalita' jidher li I-AKL ser tkun qed taqbeż dak li kien stmat li ser jintnefaq matul is-sena 2021. Dan huwa minħabba żewġ fatturi principali; l-uffiċċi qed jitnaddfu kuljum minn ħaddiema ta' CIES għaldaqstant kien hemm konsum akbar ta' affarjiet relatati mat-tindif, reġgħu bdew isiru ħafna laqgħat b' mod fiżiku għaldaqstant il-konsum ta' certi affarjiet rega' beda jzdied.

Konklużjoni

Matul it-Tielet kwart finanzjarju tas-sena 2021, I-AKL għamlet surplus ta' €246,350. L-AKL għaddejja b' diversi proġetti, anki dawk kapitali fosthom installazzjoni ta' Green Wall u Roof Garden fil-binja tal-AKL, kif ukoll kontinwazzjoni ta' rino var tal-binja, kif spjegat hawn fuq. Huwa anticipat li jekk dawn jilħqu jitħiġ kollha sa tmiem is-sena, dan I-ammont ser ikun qed jiġi newtralizzat.

L-Assoċjazzjoni tikkonkludi li hemm kapital adekwat biex tkompli tinvesti biex issaħħaħ I-operat u I-funzjonijiet tagħha.



Mario Fava
President



Lianne Cassar
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2021 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
Funds received from Central Government (1)	230,000	240,000	-	240,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	197,626	180,000	-	180,000
Investment Income (4)	2,738	3,800	-	3,800
Other Income (5)	179,347	1,013,663	-	1,013,663
TOTAL	609,711	1,437,463	-	1,437,463
Expenditure				
Personal Emoluments (6)	125,430	194,395	-	194,395
Operations and Maintenance (7)	98,987	985,667	-	985,667
Administration (8)	126,866	219,000	-	219,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	12,078	18,450	-	18,450
TOTAL	363,361	1,417,512	-	1,417,512
Surplus / Deficit	246,350	19,951	-	19,951

Statement of Financial Position as at end of September 2021 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	243,758	304,150		304,150
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	55,308	39,232	-	39,232
Cash and Cash Equivalents (13)	1,398,633	1,254,429	-	1,254,429
Total Current Assets	1,453,941	1,293,661	-	1,293,661
Current Liabilities				
Payables (14)	192,511	347,952	-	347,952
Total Current Liabilities	192,511	347,952	-	347,952
Net Current Assets	1,261,430	945,709	-	945,709
Non-current liabilities (15)	71,202	83,000	-	83,000
Net Assets	1,433,986	1,166,859	-	1,166,859
Reserves				
Retained Funds	1,433,986	1,166,859		1,166,859

Financial Situation Indicator

DESCRIPTION	Working Capital	FSI	
Current Assets	1,453,941	1,293,661	-
Current Liabilities	192,511	347,952	-
Government Allocation	1,261,430	945,709	-
	240,000	240,000	-
		526 %	394 %
			#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	246,350	19,951	-	19,951
Adjustments for:				
Depreciation	12,205	18,450	-	18,450
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(2,738)	(5,270)		(5,270)
Interest payable				-
(Profit) / Loss on disposal of asset	(127)			-
 Increase / (Decrease) in payables				
Increase / (Decrease) in accruals	(40,788)	(109,518)		(109,518)
Decrease / (Increase) in receivables	78,492			-
Decrease / (Increase) in inventories	2,513			-
Decrease / (Increase) in inventories				-
Cash generated from operations	295,907	(76,387)	-	(76,387)
Interest paid				-
<i>Net cash from operating activities</i>	295,907	(76,387)	-	(76,387)
 Cash flows from investing activities				
Purchase of property, plant & equipment	(34,137)	(29,000)		(29,000)
Proceeds from sale of property, plant & equipment				-
Grants received	2,738	5,270		5,270
Interest received				-
<i>Net cash used in investing activities</i>	(31,399)	(23,730)	-	(23,730)
 Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
 Net increase/(decrease) in cash & cash equivalents	264,508	(100,117)	-	(100,117)
Cash & cash equivalents at beginning of year	1,139,526	1,354,546		1,354,546
Cash & cash equivalents at end of Quarter	1,404,034	1,254,429	-	1,254,429

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
			€	€
Income				
1	Funds received from Central Government:			
	0001 In terms of section 55 CAP 363	150,000	200,000	200,000
	0002-0004 In terms of section 58 CAP 363	30,000	40,000	40,000
	0005-0019 Other income	50,000	-	-
		230,000	240,000	240,000
2	Income raised from Bye-Laws			
	0021-0025 Community Services			-
	0026-0035 Income from Permits			-
		-	-	-
3	Local Enforcement Income			
	0037 Commission from Regional Committees	197,626	180,000	180,000
	0038-0055 Contraventions		-	-
		197,626	180,000	180,000
4	Investment Income			
	0091-0095 Bank interest	2,738	3,800	3,800
	0096-0099 Income received from Government Securities		-	-
		2,738	3,800	3,800
5	0056-0065 Sponsorships			
	0066-0069 Documents & Information			-
	0070-0075 EU funds			-
	0076-0080 Twinning			-
	0081-0089 Insurance Claims			-
	0100-0109 Donations			-
	0110-0119 Contributions			-
	0120-0129 General Income			-
		179,347	1,013,663	1,013,663
		179,347	1,013,663	1,013,663
		609,711	1,437,463	1,437,463
Total				

Detailed Expenditure

DESCRIPTION

	DESCRIPTION	Actual for the Period	Annual Budget	Virements for the Period	Revised Annual Budget
			2021	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	15,857	21,000		21,000
1200	Employees' Salaries & Wages	80,444	125,340		125,340
1300	Bonuses	676	9,600		9,600
1400	Income Supplements	1,226	1,455		1,455
1500	Social Security Contributions	7,850	9,000		9,000
1600	Allowances	17,818	25,000		25,000
1700	Overtime	1,559	3,000		3,000
		125,430	194,395	-	194,395

DESCRIPTION

	DESCRIPTION	Actual for the Period	Annual Budget	Virements for the Period	Revised Annual Budget
			2021	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies				-
2300-2399	Repairs & upkeep				-
2400-2449	Rent				-
3010	Street Lightning				-
3020	Lease of Equipment				-
3030	Insurance	1,280	3,000		3,000
3035	Bank Charges	1,384	2,000		2,000
3038	Penalties				-
3041	Refuse Collection			744,000	744,000
3042	Bulky Refuse Collection				-
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning				-
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences				-
3055	Cleaning of Council Premises				-
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens				-
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	38,321	101,667		101,667
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management		20,000		20,000
3300-3379	Hospitality				-
3380-3389	Community	3,108	15,000		15,000
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
LCA Initiatives and Events		54,894	100,000		100,000
		98,987	985,667	-	985,667

Administration

	Actual for the Period	Annual Budget	Virements for the Period	Revised Annual Budget
2150-2199	Office Utilities	6,196	10,000	10,000
2260-2299	Office Materials & Supplies	10,277	10,000	10,000
2450-2499	Office Rent	17,586	24,000	24,000
2500-2599	National & International Memberships	7,288	9,000	9,000
2600-2699	Office Services	10,684	10,000	10,000
2700-2799	Transport	11,480	20,000	20,000
2800-2899	Travel	564	12,000	12,000
2900-2999	Information Services	9,881	25,000	25,000
3050	Office Cleaning	5,704	7,000	7,000
3410-3199	Professional Services	31,820	73,000	73,000
3200-3299	Training	5,475	8,000	8,000
3345	Office Hospitality	5,564	5,000	5,000
3400-3499	Incidental Expenses	4,347	6,000	6,000
		126,866	219,000	-
				219,000

Finance Costs

3036 Interest on Bank Loan

	-	-	-

Detailed Statement of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset	(127)			-
	3695 Increase/(Decrease) in allowance for bad debts	12,205	18,450		-
	8000-8099 Depreciation As at end of September 2021	12,078	18,450	-	18,450
	Total	363,361	1,417,512	-	1,417,512
11	Inventories				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
		-	-	-	-
12	Receivables				
	0201-0209 Receivables	12,566	23,780		23,780
	0210-0219 LES Receivables		-		-
	0220-0229 Receivables from EU		-		-
	0250 Prepayments & Accrued income	42,742	15,452		15,452
		55,308	39,232	-	39,232
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	1,398,633	1,254,429		1,254,429
		1,398,633	1,254,429	-	1,254,429
14	Payables				
	4000 Payables	53,533	70,000		70,000
	4100 Accruals	93,634	77,952		77,952
	4150 Deferred Income		-		-
	Short-term Borrowings				-
	Funds in transit/LES/Regions	45,344	200,000		200,000
		192,511	347,952	-	347,952
15	Non Current Liabilities				
	4200 Long Term Borrowing	71,202	80,000		-
	IFRS16 Long Term payables	71,202	83,000	-	83,000

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

€ € €

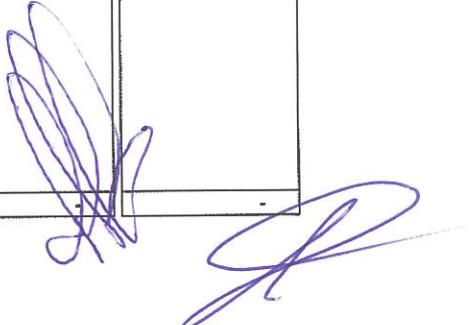
Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-		

17 Depreciation of Property, Plant and Equipment

Asset							Total
	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	
Cost	7.5%	20%	25%	25%	0%		
As at 1st January	97,221	62,932	33,937	3,442	45,957	99,714	7,571
Additions	25,836	3,907	826	3,568			
Disposals	(954)	(130)	(395)				
As at end of September 2021	122,103	66,709	34,368	7,010	45,957	99,714	7,571

Grants/ other reimbursements

As at 1st January 2021	-	-	-	-	-	-	-
Additions							
As at end of September 2021							

Accumulated Depreciation

As at 1st January 2021	21,870	36,909	26,718	2,431	-	32,331	7,210	127,469
Charge for the period	5,646	4,035	2,081	443	-	-	-	12,205
Released on disposal								-
As at end of September 2021	27,516	40,944	28,799	2,874	-	32,331	7,210	139,674
NBV	As at end of September 2021	94,587	25,765	5,569	4,136	45,957	67,383	361
								243,758