



Local Councils' Association

Quarterly Financial Report

for the Period

1st January till End of June 2021 (Quarter 2)

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Overview and Summary

Matul it-Tieni kwart tas-sena 2021, l-Assocjazzjoni għarfet tassigura d-dħul tal-allokazzjoni min-naħha tal-Gvern Ċentrali. Jidher ukoll li kien hemm żieda sostanzjali fl-ammont ta' kontravenzjonijiet imħalla fl-ewwel kwart tas-sena 2021. Dan huwa dovut primarjament għal infurzar u taħrikiet li ħarġu relatati mall-miżuri tal-Pandemja. Minkejja li l-Assocjazzjoni m'għandha l-ebda kontroll fuq dan id-dħul, jidher li ż-żieda minn dan is-sors ta' dħul ser tkun waħda reltivament għoli meta kkomparata mas-snin preċedenti. Kien hemm ukoll żieda sostanzjali fi dħul ieħor peress li l-Assocjazzjoni għarfet tahdem fuq mizuri ohra kuntrattwali sabiex tassigura dħul biex tkun tista' tiffunzjoni bl-aħjar mod possibbli. Dan ser jgħin sabiex possibilment jitnaqqas l-ammont progettata ta' deficit u li kien gie approvat fl-aħħar tas-sena preċedenti għal din is-sena. Se nibqgħu impenjati sabiex possibilment dan jiġi newtralizzat sal-aħħar tas-sena, minkejja li l-allokazzjoni netta mill-Gvern Ċentrali hija biss ta' €200,00 fis-sena. Dwar dan għadhom għaddejjin diskussionijiet mall-Ministeru tal-Finanzi sabiex l-allokazzjoni tkun biżżejjed għall-operat tal-Assocjazzjoni, bla ma jkun hemm ħtiega li l-Assocjazzjoni jkollha tirrikorri fuq terzi biex tkun tista' topera b' mod tajjeb.

L-Assocjazzjoni ser ikollha dħul addizzjonali sabiex tamministra żewġ proġetti; dak tal-kontroll tal-ħamiem selvaġġ u dak tal-ġbir ta' skart organiku minn stabbilimenti tal-ikel f' żoni turistiċi.

Spejjeż

1. Emulenti Personali

Dawn baqghu relativament l-istess. Fit-Tieni Kwart tas-sena ġew irregjistrati spejjeż abbinati mal-overtime peress li kienu qed isiru ħafna attivitajiet u webinars wara l-ħin tax-xogħol, sabiex jiġu akkomodati s-Sindki u l-Kunsilliera u jkunu jistgħu jattendu.

2. Manutenzjoni u Operazzjoni

L-Assocjazzjoni Kunsilli Lokali ġeddet il-poloz kollha tal-assigurazzjoni hekk kif mitlub. Wieħed jinnota wkoll zieda f' bank charges li qed ikunu introdotti mill-banek kummerċjali minn żmien għall-ieħor. Minħabba r-restrizzjonijiet tal-pandemja COVID-19, l-AKL għada ma bdietx torganizza attivitajiet li jirrigwardjaw attendenza fizika. Minkejja dan, huwa ittamat li talli attivitajiet jerġgħu jibdew mit-Tielet Kwart tas-sena.

Tul dawn l-ahhar tlett xhur, l-Assocjazzjoni organizzat diversi Webinars u sezzjonijiet ta' taħriġ għas-Sindki, Kunsilliera u Segretarji Eżekuttivi. Kif wieħed jista' jistenna l-ispiża sabiex jiġu organizzati dawn l-inizjattivi hija ferm orħos milli jekk kellhom isiru fiżiċċi. Dan huwa aspett indikattiv fir-rapport anness, u għaldaqstant, wara li l-AKL għalqet it-Tieni Kwart finanzjarju ser tkun qed ntagħmel reviżjoni fl-Estimi Finanzjarji għas-sena 2021.

Fit-tieni kwart tas-sena, kompla r-rinovar fl-uffiċċini tal-Assocjazzjoni kif ukoll fis-sala primarja. Ĝew ukoll ppublikati s-sejhiet għall-proġett ta' green wall, green roof kif ukoll għal rinover infrastrutturali tal-bjut sabiex jiġu konvertiti bħala alternattiva għal postijiet ta' laqgħat u attivitajiet żgħar ohra. Dan il-proġett huwa mistenni jibda u potenzjalment jitlesta matul it-Tielet Kwart tas-sena finanzjarja.

Matul dan il-perjodu beda wkoll il-proġett ta' kontroll ta' ħamiem fil-lokalitajiet. L-AKL ħalset pre-finanzjarjament lill-kuntratt sabiex ikun jista' jinx tara l-għalf u apparat ieħor sabiex jinbeda l-proġett. Matul it-Tieni kwart kien hemm it-tnedja tal-proġett u spejjeż oħra relatati sabiex ġiet organizzata press call.



Mario Fava
President



Lianne Cassar
Executive Secretary

Overview and Summary

3. Amministrazzjoni

F'dan il-perjodu I-AKL bdiet ukoll tħallas spejjeż relatati mat-tfassil ta' dokumenti ta' linji gwida li qed jiġu preparati minn Perit espert fil-qasam.

Sa issa I-AKL għadha m' għamlet l-ebda spiża relatata ma ivjaġġar. Dan peress li konferenzi u laqgħat f' pajjiżi oħra għadhom ma reġġħux bdew isiru b' mod fiziku. Dan jaf ikun hemm tibdijl mit-Tielet Kwart tas-Sena 2021 'l quddiem hekk kif jiġi relaxxati miżuri reltati mal-ivjaġġar u meta'

F'dan il-perjodu, I-Assoċjazzjoni kellha tħallas spejjeż relatati ma' bolol tal-impjegati li jmorru lura għas-snin 2011 u 2012. Dan wara li I-AKL talbet għal certifikat mingħand il-Kummissarju tat-Taxxa sabiex tapplika għall-proġett tal-Unjoni Ewropeja u kienu jidhru pendenzi li I-AKL ma kientx ġiet nitifikata bihom. Wara li I-AKL flimkien mal-accountant ġiet analizzata s-sitwazzjoni u kien hemm qbil mill-Eżekuttiv li dawn il-pendenzi għandhom jithalsu.

Konklużjoni

Matul it-Tieni kwart finanzjarju tas-sena 2021, I-AKL għamlet surplus ta' €204,638. I-AKL għaddejja b' diversi proġetti, anki dawk kapitali fosthom installazzjoni ta' Green Wall u Roof Garden fil-binja tal-AKL, kif ukoll kontinwazzjoni ta' rino var tal-binja, kif spjegat hawn fuq. Huwa anticipat li jekk dawn jilħqu jitħiġ kollha sa tmiem it-Tielet Kwart tas-Sena 2021, dan I-ammont ser ikun qed jiġi newtralizzat.

L-Assoċjazzjoni tikkonkludi li hemm kapital adekwat biex tkompli tinvesti biex issaħħa l-operat u l-funzjonijiet tagħha.



Mario Fava
President



Lianne Cassar
Executive Secretary

Statement of Income and Expenditure**1st January till End of June 2021 (Quarter 2)**

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€

Income

Funds received from Central Government (1)	170,000	260,000	-	260,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	126,695	140,000	-	140,000
Investment Income (4)	1,825	5,270	-	5,270
Other Income (5)	142,560	51,000	-	51,000
TOTAL	441,080	456,270	-	456,270

Expenditure

Personal Emoluments (6)	82,210	194,395	-	194,395
Operations and Maintenance (7)	58,228	156,485	-	156,485
Administration (8)	86,055	210,000	-	210,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	9,949	16,950	-	16,950
TOTAL	236,442	577,830	-	577,830

Surplus / Deficit

204,638	(121,560)	-	(121,560)
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Statement of Financial Position as at end of June 2021 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	233,669	265,650		265,650
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	159,080	36,280	-	36,280
Cash and Cash Equivalents (13)	1,239,249	1,111,418	-	1,111,418
Total Current Assets	1,398,329	1,147,698	-	1,147,698
Current Liabilities				
Payables (14)	168,521	305,000	-	305,000
Total Current Liabilities	168,521	305,000	-	305,000
Net Current Assets	1,229,808	842,698	-	842,698
Non-current liabilities (15)	71,202	83,000	-	83,000
Net Assets	1,392,275	1,025,348	-	1,025,348
Reserves				
Retained Funds	1,392,275	1,025,348		1,025,348

Financial Situation Indicator

DESCRIPTION	Working Capital	FSI	
Current Assets	1,398,329	512 %	
Current Liabilities	168,521	351 %	
Government Allocation	1,229,808 240,000	842,698 240,000	#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	204,638	(121,560)	-	(121,560)
Adjustments for:				
Depreciation	10,076	16,950	-	16,950
Increase / (Decrease) in Allowance for Bad Debts			-	-
Interest receivable	(1,800)	(5,270)		(5,270)
Interest payable			-	-
(Profit) / Loss on disposal of asset	(127)			-
Increase / (Decrease) in payables	(35,281)	(109,518)		(109,518)
Increase / (Decrease) in accruals	(1,274)			-
Decrease / (Increase) in receivables	(57,869)			-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	118,363	(219,398)	-	(219,398)
Interest paid			-	-
<i>Net cash from operating activities</i>	118,363	(219,398)	-	(219,398)
Cash flows from investing activities				
Purchase of property, plant & equipment	(20,440)	(29,000)		(29,000)
Proceeds from sale of property, plant & equipment			-	-
Grants received	1,800	5,270		5,270
Interest received			-	-
<i>Net cash used in investing activities</i>	(18,640)	(23,730)	-	(23,730)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid			-	-
Bank Loan Repayments			-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	99,723	(243,128)	-	(243,128)
Cash & cash equivalents at beginning of year	1,139,526	1,354,546		1,354,546
Cash & cash equivalents at end of Quarter	1,239,249	1,111,418		1,111,418

Detailed Income**DESCRIPTION**

	DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021	
		€	€	€	€	
Income						
1 Funds received from Central Government:						
1	0001 In terms of section 55 CAP 363	100,000	200,000		200,000	
	0002-0004 In terms of section 58 CAP 363	20,000	40,000		40,000	
	0005-0019 Other income	50,000	20,000		20,000	
		170,000	260,000	-	260,000	
2 Income raised from Bye-Laws						
2	0021-0025 Community Services				-	
	0026-0035 Income from Permits				-	
		-	-	-	-	
3 Local Enforcement Income						
3	0037 Commission from Regional Committees	126,695	140,000		140,000	
	0038-0055 Contraventions		-		-	
		126,695	140,000	-	140,000	
4 Investment Income						
4	0091-0095 Bank interest	1,825	5,270		5,270	
	0096-0099 Income received from Government Securities				-	
		1,825	5,270	-	5,270	
5 0056-0065 Sponsorships						
5	0066-0069 Documents & Information				-	
	0070-0075 EU funds				-	
	0076-0080 Twinning				-	
	0081-0089 Insurance Claims				-	
	0100-0109 Donations				-	
	0110-0119 Contributions				-	
	0120-0129 General Income				-	
		142,560	51,000		51,000	
		142,560	51,000	-	51,000	
	Total	441,080	456,270	-	456,270	

Detailed Expenditure

	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2021	the Period	2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	10,571	21,000		21,000
	1200 Employees' Salaries & Wages	52,527	125,340		125,340
	1300 Bonuses	676	9,600		9,600
	1400 Income Supplements	569	1,455		1,455
	1500 Social Security Contributions	5,124	9,000		9,000
	1600 Allowances	11,879	25,000		25,000
	1700 Overtime	864	3,000		3,000
		82,210	194,395	-	194,395
7	DESCRIPTION	€	€	€	€
	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep				-
	2400-2449 Rent				-
	3010 Street Lightning				-
	3020 Lease of Equipment				-
	3030 Insurance	1,142	3,000		3,000
	3035 Bank Charges	852	1,000		1,000
	3038 Penalties				-
	3041 Refuse Collection				-
	3042 Bulky Refuse Collection				-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	38,085			-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community		15,000		15,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	LCA Initiatives and Events	18,149	137,485		137,485
		58,228	156,485	-	156,485
8	Administration				
	2150-2199 Office Utilities	4,089	10,000		10,000
	2260-2299 Office Materials & Supplies	7,418	10,000		10,000
	2450-2499 Office Rent	11,724	24,000		24,000
	2500-2599 National & International Memberships	5,431	9,000		9,000
	2600-2699 Office Services	6,920	10,000		10,000
	2700-2799 Transport	7,141	15,000		15,000
	2800-2899 Travel		12,000		12,000
	2900-2999 Information Services	2,973	25,000		25,000
	3050 Office Cleaning	3,930	7,000		7,000
	3410-3199 Professional Services	26,202	73,000		73,000
	3200-3299 Training	1,495	8,000		8,000
	3345 Office Hospitality	4,385	5,000		5,000
	3400-3499 Incidental Expenses	4,347	2,000		2,000
		86,055	210,000	-	210,000
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-

Detailed Statement of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset	(127)			-
	3695 Increase/(Decrease) in allowance for bad debts	10,076	16,950		-
	8000-8099 Depreciation As at end of June 2021	9,949	16,950	-	16,950
	Total	236,442	577,830	-	577,830
11	Inventories				
	5201-5249 Stationery				-
	5250-5299 Consumables	-	-	-	-
12	Receivables				
	0201-0209 Receivables	25,040	23,780		23,780
	0210-0219 LES Receivables		-		-
	0220-0229 Receivables from EU	134,040	12,500		12,500
	0250 Prepayments & Accrued income	159,080	36,280	-	36,280
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	1,239,249	1,111,418		1,111,418
		1,239,249	1,111,418	-	1,111,418
14	Payables				
	4000 Payables	49,686	70,000		70,000
	4100 Accruals	38,563	35,000		35,000
	4150 Deferred Income		-		-
	Short-term Borrowings	80,272	200,000		200,000
	Funds in transit/LES/Regions	168,521	305,000	-	305,000
15	Non Current Liabilities				
	4200 Long Term Borrowing	71,202	83,000		-
	IFRS16 Long Term payables	71,202	83,000	-	83,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

Recurrent and Capital

€	€	€
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-	-	-

Long Term Loans

-	-	-

Others

-	-	-

Local Councils' Association

Quarterly Financial Report 1st January till End of June 2021 (Quarter 2)

17 Depreciation of Property, Plant and Equipment

Asset	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Total
Cost	7.5%	20%	25%	25%	0%	€	€	€
As at 1st January	97,221	62,932	33,937	3,442	45,957	99,714	7,571	350,774
Additions	14,786	1,260	826	3,568	-	-	-	20,440
Disposals	-	-	-	-	-	-	-	-
As at end of June 2021	112,007	64,192	34,763	7,010	45,957	99,714	7,571	371,214

Grants/ other reimbursements

As at 1st January	2021	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
As at end of June 2021								

Accumulated Depreciation

As at 1st January 2021	21,870	36,909	26,718	2,431	-	32,331	7,210	127,469
Charge for the period	3,643	4,035	2,081	317	-	-	-	10,076
Released on disposal	-	-	-	-	-	-	-	-
As at end of June 2021	25,513	40,944	28,799	2,748	-	32,331	7,210	137,545
NBV As at end of June 2021	86,494	23,248	5,964	4,262	45,957	67,383	361	-
								233,669