

# **Local Councils' Association**

## **Quarterly Financial Report for the Period**

**1st January till End of March 2021 (Quarter 1)**

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## Table of Contents

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Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash flow Statement	Page 6
Detailed Income	Page 7
Detailed Expenditure	Page 8
Detailed Statment of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11



**Overview and Summary****Rapport Finanzjarju għall-Ewwel Kwart tas-Sena Finanzjarja 2021**

Matul l-ewwel kwart tas-sena 2021, l-Assoċjazzjoni għarfet tassigura d-dhul tal-allokkazzjoni min-naħa tal-Gvern Centrali. Jidher ukoll li kien hemm żieda sostanzjali fl-ammont ta' kontravenzjonijiet imħallsa fl-ewwel kwart tas-sena 2021. Dan huwa dovut primarjament għal infurzar u taħrikiet li ħarġu relatati mall-miżuri tal-Pandemija. Minkejja li l-Assoċjazzjoni m'għandha l-ebda kontroll fuq dan id-dhul, jidher li ż-żieda minn dan is-sors ta' dhul ser tkun waħda relattivament għoli meta kkomparata mas-snin preċedenti. Kien hemm ukoll żieda sostanzjali fi dhul ieħor peress li l-Assoċjazzjoni għarfet taħdem fuq miżuri oħra kuntrattwali sabiex tassigura dhul biex tkun tista' tiffunzjoni bl-aħjar mod possibbli. Dan ser jgħin sabiex possibilment jitnaqqas l-ammont proġettat ta' deficit u li kien gie approvat fl-aħħar tas-sena preċedenti għal din is-sena. Se nibqgħu impenjati sabiex possibilment dan jiġi newtralizzat sal-aħħar tas-sena, minkejja li l-allokkazzjoni netta mill-Gvern centrali hija biss ta' €200,00 fis-sena. Dwar dan għadhom għaddejnin diskussjonijiet mall-Ministeru tal-Finanzi sabiex l-allokkazzjoni tkun biżżejjed għall-operat tal-Assoċjazzjoni, bla ma jkun hemm fteigħa li l-Assoċjazzjoni jkollha tirrikorri fuq terzi biex tkun tista' topera b' mod tajjeb.

**Spejjeż****Emulenti Personali**

Dawn baqgħu relattivament l-istess. Jista' l-kaz li jkun hemm il-htieġa li dan joghla xi ftti fit-tieni kwart tas-sena għaliex qed isiru ħafna attivitajiet u webinars wara l-ħin tax-xogħol, sabiex jiġu akkomodati s-Sindki u l-Kunsilliera u jkunu jistgħu jattendu.

**Manutenzjoni u Operazzjoni**

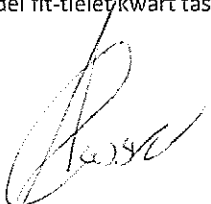
L-Assoċjazzjoni Kunsilli Lokali gēddet il-pożoż kollha tal-assigurazzjoni hekk kif mitlub. Wieħed jinnota wkoll zieda f' bank charges li qed ikunu introdotti mill-banek kummerċjali minn żmien għall-ieħor. Minħabba r-restrizzjonijiet tal-pandemija COVID-19, l-AKL għada ma bdiex torganizza attivitajiet li jirrigwardjaw attendenza fiżika. Minkejja dan, huwa ittamat li jekk jiġu rilaxxati l-miżuri, jerġgħu jibdeu il-laqqgħat ta' konsultazzjoni kif ukoll dawk ta' informazzjoni mall-Kunsilliera.

Tul dawn l-aħħar tlett xhur, l-Assoċjazzjoni organizzat diversi Webinars u sezzjonijiet ta' taħriġ għas-Sindki, Kunsilliera u Segretarji Eżekuttivi. Kif wieħed jista' jistenna l-ispiża sabiex jiġu organizzati dawn l-inizjattivi hija ferm orħos milli jekk kellhom isiru fiżiċi. Dan huwa aspekt indikattiv fir-rapport anness, u għaldaqstant, wara l-għeluq ta' tieni kwart tas-sena finanzjarja 2021, l-AKL ser tkun qed tikkonsidra reviżjoni fl-Estimi Finanzjarji għas-sena 2021. Fit-tieni kwart tas-sena, ser ikompli r-rinovar fl-uffiċċini tal-Assoċjazzjoni kif ukoll fis-sala primarja. Ser jiġu wkoll ippublikati s-sejhiet għall-proġett a' green wall, green roof kif ukoll għal rinover infrastrutturali tal-bjut sabiex jiġu konvertiti bħala alternattiva għal postijiet ta' laqqgħat u attivitajiet żgħar oħra

**Amministrazzjoni**

Matul l-ewwel kwart tas-sena finanzjarja 2021, l-AKL gēddet il-membership ta' CLGF, CEMR, . Kien hemm spiża relattivament baxxa ta' materjal u supplies li inxtraw għall-uffiċċju. Dan it-tnaqqis huwa relatat minħabba s-sitwazzjoni li għaddejjin minnha u li uħud mill-impjegati kellhom jaħdmu mid-dar. Sa issa l-AKL għadha m' għamlet l-ebda spiża relatata ma ivjaġġar. Dan peress li konferenzi u laqqgħat f' pajjiżi oħra għadhom ma reġgħux bdew isiru b' mod fiżiku. Dan huwa mistenni li jinbidel fit-tielet kwart tas-sena.

Mario Fava  
President

  
Lianne Cassar  
Executive Secretary

### Overview and Summary

#### Konkluzjoni

Matul l-ewwel kwart finanzjarju tas-sena 2021, l-AKL għamlet surplus ta' €104,387. L-AKL għaddejja b' diversi proġetti, anki daww kapitali fosthom installazzjoni ta' Green Wall u Roof Garden fil-binja tal-AKL, kif ukoll kontinwazzjoni ta' rinovar tal-binja, kif spjegat hawn fuq. Huwa anticipat li jekk dawn jilhqg jitlesstew kollha sa Ġunju li ġej, san l-ammont ser ikun qed jiġi newtralizzat.

L-Assoċjazzjoni tikkonkludi li hemm kapital adegwat biex tkompli tinvesti biex issaħħaħ l-operat u l-funzjonijiet tagħha.

#### Nota Ġenerali

Kif spjegat aktar 'il fuq, dan is-surplus huwa wiehed reali imma fl-istess hin li ma jagħtix staampa ċara tan-nefqa rikurrenti tal-Assocjazzjoni. Dan għaliex iż-żmien li qed ngħixu fih mhux wiehed normali u qed iħalli ċertu ristrizzjoni fuq l-operat tal-Assoċjazzjoni. Juri ukoll l-għaqqal fit-tmexxija għaliex dak li mhux jiġi minfuq fuq l-operat relatat mal-obligi tal-Assocjazzjoni, qed jiġi mizmum u merfuħ għal żminijiet u ċirkostanzi futuri.



Mario Fava  
President



Lianne Cassar  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2021 (Quarter 1)**

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Income</b>				
Funds received from Central Government (1)	60,000	260,000	-	260,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	61,709	140,000	-	140,000
Investment Income (4)	900	5,270	-	5,270
Other Income (5)	68,278	51,000	-	51,000
<b>TOTAL</b>	<b>190,887</b>	<b>456,270</b>	<b>-</b>	<b>456,270</b>
<b>Expenditure</b>				
Personal Emoluments (6)	40,619	194,395	-	194,395
Operations and Maintenance (7)	7,319	156,485	-	156,485
Administration (8)	33,886	210,000	-	210,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	4,676	16,950	-	16,950
<b>TOTAL</b>	<b>86,500</b>	<b>577,830</b>	<b>-</b>	<b>577,830</b>
<b>Surplus / Deficit</b>	<b>104,387</b>	<b>(121,560)</b>	<b>-</b>	<b>(121,560)</b>

## Statement of Financial Position as at end of March 2021 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	230,741	265,650		265,650
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	119,237	36,280	-	36,280
Cash and Cash Equivalents (13)	1,119,152	1,111,418	-	1,111,418
<b>Total Current Assets</b>	<b>1,238,389</b>	<b>1,147,698</b>	<b>-</b>	<b>1,147,698</b>
<b>Current Liabilities</b>				
Payables (14)	105,899	305,000	-	305,000
<b>Total Current Liabilities</b>	<b>105,899</b>	<b>305,000</b>	<b>-</b>	<b>305,000</b>
<b>Net Current Assets</b>	<b>1,132,490</b>	<b>842,698</b>	<b>-</b>	<b>842,698</b>
<b>Non-current liabilities (15)</b>	<b>71,202</b>	<b>83,000</b>	<b>-</b>	<b>83,000</b>
<b>Net Assets</b>	<b>1,292,029</b>	<b>1,025,348</b>	<b>-</b>	<b>1,025,348</b>
<b>Reserves</b>				
Retained Funds	1,292,029	1,025,348		1,025,348

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,238,389	1,147,698	-	1,147,698
Current Liabilities	105,899	305,000	-	305,000
Working Capital	1,132,490	842,698	-	842,698
Government Allocation	240,000	240,000	-	
<b>FSI</b>	<b>472 %</b>	<b>351 %</b>		<b>#DIV/0!</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	104,387	(121,560)	-	(121,560)
Adjustments for:				
Depreciation	4,676	16,950	-	16,950
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(900)	(5,270)		(5,270)
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(68,193)	(109,518)		(109,518)
Increase / (Decrease) in accruals	(387)			-
Decrease / (Increase) in receivables	(48,745)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(9,162)	(219,398)	-	(219,398)
Interest paid				-
<i>Net cash from operating activities</i>	(9,162)	(219,398)	-	(219,398)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(12,112)	(29,000)		(29,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received	900	5,270		5,270
<i>Net cash used in investing activities</i>	(11,212)	(23,730)	-	(23,730)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(20,374)	(243,128)	-	(243,128)
Cash & cash equivalents at beginning of year	1,139,526	1,354,546		1,354,546
Cash & cash equivalents at end of Quarter	1,119,152	1,111,418		1,111,418

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	50,000	200,000		200,000
0002-0004 In terms of section 58 CAP 363	10,000	40,000		40,000
0005-0019 Other income		20,000		20,000
	<b>60,000</b>	<b>260,000</b>	-	<b>260,000</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits				-
	-	-	-	-
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	61,709	140,000		140,000
0038-0055 Contraventions		-		-
	<b>61,709</b>	<b>140,000</b>	-	<b>140,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	900	5,270		5,270
0096-0099 Income received from Governnet Securities				-
	<b>900</b>	<b>5,270</b>	-	<b>5,270</b>
<b>5 Sponsorships</b>				
0056-0065 Documents & information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	68,278	51,000		51,000
	<b>68,278</b>	<b>51,000</b>	-	<b>51,000</b>
<b>Total</b>	<b>190,887</b>	<b>456,270</b>	-	<b>456,270</b>



## Detailed Expenditure

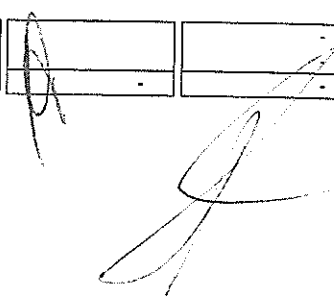
DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	5,286	21,000		21,000
	1200 Employees' Salaries & Wages	26,263	125,340		125,340
	1300 Bonuses	-	9,600		9,600
	1400 Income Supplements	569	1,455		1,455
	1500 Social Security Contributions	2,562	9,000		9,000
	1600 Allowances	5,939	25,000		25,000
	1700 Overtime	-	3,000		3,000
		40,619	194,395	-	194,395
DESCRIPTION		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep				-
	2400-2449 Rent				-
	3010 Street Lighting				-
	3020 Lease of Equipment				-
	3030 Insurance	509	3,000		3,000
	3035 Bank Charges	379	1,000		1,000
	3038 Penalties				-
	3041 Refuse Collection				-
	3042 Bulky Refuse Collection				-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6054 Other Contractual Services				-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community				-
	3390-3394 Donations		15,000		15,000
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	LCA Initiatives and Events				-
		6,431	137,485		137,485
		7,319	156,485		156,485
8	Administration				
	2150-2199 Office Utilities	2,397	10,000		10,000
	2260-2299 Office Materials & Supplies	931	10,000		10,000
	2450-2499 Office Rent	5,862	24,000		24,000
	2500-2599 National & International Memberships	2,384	9,000		9,000
	2600-2699 Office Services	2,587	10,000		10,000
	2700-2799 Transport	3,441	15,000		15,000
	2800-2899 Travel		12,000		12,000
	2900-2999 Information Services	745	25,000		25,000
	3050 Office Cleaning	1,719	7,000		7,000
	3410-3199 Professional Services	10,505	73,000		73,000
	3200-3299 Training	1,735	8,000		8,000
	3345 Office Hospitality	1,580	5,000		5,000
	3400-3499 Incidental Expenses		2,000		2,000

Local Councils' Association

Quarterly Financial Report  
1st January till End of March 2021 (Quarter 1)

9 Finance Costs  
3036 Interest on Bank Loan

	33,886	210,000	-	-
				210,000
	-	-	-	-



## Detailed Statement of Financial Position

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2021	the Period	2021
		€	€	€	€
10	Other Expenditure				
	3500-3699 Loss / (Profit) on Disposal of asset				-
	3695 Increase/(Decrease) in allowance for bad debts				-
	8000-8099 Depreciation As at end of March 2021	4,676	16,950		16,950
					-
	<b>Total</b>	<b>4,676</b>	<b>16,950</b>	<b>-</b>	<b>16,950</b>
		<b>86,500</b>	<b>577,830</b>	<b>-</b>	<b>577,830</b>
11	Inventories				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
					-
		-	-	-	-
12	Receivables				
	0201-0209 Receivables				
	0210-0219 LES Receivables	59,653	23,780		23,780
	0220-0229 Receivables from EU		-		-
	0250 Prepayments & Accrued income	59,584	12,500		12,500
					-
		<b>119,237</b>	<b>36,280</b>	<b>-</b>	<b>36,280</b>
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances				
		<b>1,119,152</b>	<b>1,111,418</b>		<b>1,111,418</b>
		<b>1,119,152</b>	<b>1,111,418</b>	<b>-</b>	<b>1,111,418</b>
14	Payables				
	4000 Payables	7,911	70,000		70,000
	4100 Accruals	16,760	35,000		35,000
	4150 Deferred Income		-		-
	Short-term Borrowings				-
	Funds in transit/LES/Regions	81,228	200,000		200,000
		<b>105,899</b>	<b>305,000</b>	<b>-</b>	<b>305,000</b>
15	Non Current Liabilities				
	4200 Long Term Borrowing				
	IFRS16 Long Term payables	71,202	83,000		-
		<b>71,202</b>	<b>83,000</b>	<b>-</b>	<b>83,000</b>

17 Depreciation of Property, Plant and Equipment

Asset	Office Furniture 7.5%	Office Equipment 20%	Computer Equipment 25%	Software 25%	ANYC 0%	Leased Premises	Leased Motor Vehicle	Total
% of depreciation	€	€	€	€	€	€	€	€
Cost								
As at 1st January 2021	97,221	62,932	33,937	3,442	45,957	99,714	7,571	350,774
Additions	6,837	881	826	3,568	-	-	-	12,112
Disposals	-	-	-	-	-	-	-	-
As at end of March 2021	104,058	63,813	34,763	7,010	45,957	99,714	7,571	362,886
Grants/ other reimbursements								
As at 1st January 2021	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
As at end of March 2021	-	-	-	-	-	-	-	-
Accumulated Depreciation								
As at 1st January 2021	21,870	36,909	26,718	2,431	-	32,331	7,210	127,469
Charge for the period	1,594	1,920	991	171	-	-	-	4,676
Released on disposal	-	-	-	-	-	-	-	-
As at end of March 2021	23,464	38,829	27,709	2,602	-	32,331	7,210	132,145
NBV	80,594	24,984	7,054	4,408	45,957	67,383	361	230,741