Association of Local Council

Annual Budget For Financial Year 2021

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Overview and Summary

L-Assoċjazzjoni Kunsilli Lokali iħasset il-ħtieġa li jkun hemm reviżjoni tal-Estimi Finanzjarji għas-sena 2021. Dan primarjament fuq tliet stanzi:

1. Ħafna mir-Restrizzjonijiet tal-pandemija COVID-19 baqgħu fis-seħħ għal tul ta' żmien aktar minn kemm kien previst. Għaldaqstant, ma kienx hemm spjjeż relatati ma' attivitajiet u konferenzi. Ħafna mill-attivitajiet saru online għaldaqstant l-ispejjeż kienu inqas minn dak li kien proġettat fl-ewwel Estimi li saru.

2. L-Assoċjazzjoni ġiet inkarigata b' żewġ proġetti; dak ta' ġbir ta' skart organiku minn stabbilimenti tal-ikel f' żoni turistiċi kif ukoll kontroll tal-ħamiem selvaġġ fil-lokalitajiet. Din ir-responsabbilita' ġabet dħul finanzjarju sostanzjali, li dan jammonta għal fuq minn miljun Ewro fil-kontijiet bankarji tal-Assoċjazzjoni.

3. L-Assoċjazzjoni għarfet taħdem ma' diversi Ministeri u Dipartimenti sabiex terġa' tassigura dħul li kellha l-AKL li għalih kien għad ma kelliex konferma sa qabel ġew preżentati l-ewwel estimi.
kienx hemm varjazzjonijiet f' allokazzjoni finanzjarja għall-spejjeż relatati ma' salarji u onorarja tal-President u Membri tal-AKL.

F'dak li huwa operat tal-AKL, inħasset il-ħtieġa li:

1. Tiżdied l-allokazzjoni finanzjarja għal spejjeż bankarji minn €1,000 għal €3,000. Dan wara li fl-ewwel sitt xhur tas-sena kien hemm żidiet sostanzjali f' tariffi li l-bank qed jieħu fuq kull kont bankarju.

2. Ġiet inkluża in-nefqa li ser ikun hemm fi spejjeż relatati mal-proġett ta' ġbir ta' skart organiku minn stabbilimenti tal-ikel f' żoni turistiċi kif ukoll is-servizz tal-qbid tal-ħamiem. Kien hemm ukoll referenza għall-spejjeż relatati mas-servizz ta' Contracts Manager għal dawn il-proġetti.

3. L-Eżekuttiv qabel ukoll li għandu jibda proġett mal-Kunsilli Reġjonali u Kunsilli Lokali fejn issir għotja ta' defibrillators għal kull Kunsill Lokali. Għaldaqstant, l-AKL żiedet b' €5,000 in-nefqa allokata ma' spejjeż fil-Komunita'.

4. Kien hemm tnaqqis fl-allokazzjoni finanzjarja għall-spejjeż relatati ma' attivitajiet. Dan peress li fl-ewwel sitt xhur tas-sena ġew ikkanċellati diversi attivitajiet minħabba l-pandemija.

5. Kien hemm ukoll żieda fl-allokazzjoni finanzjarja għall-ispejjeż relatati mat-transport, dan wara li fil-bidu tas-sena 2021 beda fis-seħħ kuntratt ġdid fejn il-karozzi li bdew jiġu leased kienu aktar għoljin peress li kineu vetturi elettroniċi.

6. F'Ġunju l-AKL ħalset spejjeż relatati ma' bolol ta' ħaddiema li kienu impjegati mal-AKL fis-snin 2011/2012 wara li b' kumbinazzjoni l-AKL saret taf b'dawn il-pendenzi mill-Kummissarju ta' Taxxa wara li talbet ċertifikat minħabba li l-AKL kienet ser tapplika għall-proġett Ewropew. Dawn l-ispejjeż ġew meqjusa bħala one-off u għaldaqstant ġew imniżla fit-Tieni Kwart tas-Sena Finanzjarja 2012 bħala incidental expenses. Għaldaqstant, dan ġie rifless ukoll fir-Reviżjoni tal-Estimi Finanzjarji.

7. L-AKL daħlet l-ispejjeż relatati mal-Green Roof u Green Wall bħala parti mill-proġetti kapitali għas-sena 2021.

Permezz ta' dawn l-Estimi finanzjarji qed tara li l-AKL ser tagħmel surplus ta' €19,951

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET Jan-Dec 2020	FORECAST Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	240,000	240,000	240,000	-	-
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	160,000	134,310	180,000	20,000	45,690
Investment Income (4)	5,270	5,270	3,800	(1,470)	(1,470)
Other Income (5)	178,000	100,360	1,013,663	835,663	913,303
TOTAL	**583,270**	**479,940**	**1,437,463**	**854,193**	**957,523**
Expenditure					
Personal Emoluments (6)	304,996	147,807	194,395	(110,601)	46,588
Operations and Maintenance (7)	44,000	42,717	985,667	941,667	942,950
Administration (8)	184,000	145,204	219,000	35,000	73,796
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	16,550	17,037	18,450	1,900	1,413
TOTAL	**549,546**	**352,766**	**1,417,512**	**867,966**	**1,064,746**
Surplus / Deficit	**33,724**	**127,174**	**19,951**	**(13,773)**	**(107,223)**

Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2020	FORECAST as at 31 Dec 2020	BUDGET as at 31 Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	97,450	253,600	304,150	206,700	50,550
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	60,000	62,140	39,232	(20,768)	(22,908)
Cash and Cash Equivalents (13)	1,502,659	1,354,546	1,254,429	(248,230)	(100,117)
Total Current Assets	**1,562,659**	**1,416,686**	**1,293,661**	**(268,998)**	**(123,025)**
Current Liabilities (14)					
Payables	570,000	437,960	347,952	(222,048)	(90,008)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	**570,000**	**437,960**	**347,952**	**(222,048)**	**(90,008)**
Net Current Assets	992,659	978,726	945,709	(46,950)	(33,017)
Non-current liabilities (15)	-	85,418	83,000	83,000	(2,418)
Net Assets	**1,090,109**	**1,146,908**	**1,166,859**	**76,750**	**19,951**
Reserves					
Retained Funds	**1,090,109**	**1,146,908**	**1,166,859**	**76,750**	**19,951**

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2020	FORECAST as at 31 Dec 2020	BUDGET as at 31 Dec 2021
	€	€	€
Current Assets	1,562,659	1,416,686	1,293,661
Current Liabilities	570,000	437,960	347,952
Total Long Term Liabilities	-	85,418	83,000
Commitments approved by Ministry			
	992,659	893,308	862,709
Government Allocation	240,000	240,000	240,000
FSI	**413.61%**	**372.21%**	**359.46%**

Cash Budget

DESCRIPTION	QTR 1 JAN-MAR 2021 €	QTR 2 APR-JUN 2021 €	QTR 3 JUL-SEP 2021 €	QTR 4 OCT-DEC 2021 €	TOTAL 2021 €
Cash Inflows					
Government cash inflows	60,000	60,000	60,000	60,000	**240,000**
Cash flows from Bye-Laws & L.N fees	-	-	-	-	-
Local Enforcement cash flows	45,000	45,000	45,000	45,000	**180,000**
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	3,800	**3,800**
	-	-	-	3,800	**3,800**
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	253,416	253,416	253,416	253,415	**1,013,663**
TOTAL Inflows	**358,416**	**358,416**	**358,416**	**362,215**	**1,437,463**
Cash Outflows					
Personal Emoluments	48,599	48,599	48,599	48,598	**194,395**
Operations & Maintenance	246,417	246,417	246,417	246,416	**985,667**
Administration	54,750	54,750	54,750	54,750	**219,000**
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Office/Computer Equipment/Furniture	7,250	7,250	7,250	7,250	**29,000**
	7,250	7,250	7,250	7,250	**29,000**
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Outflows to Regional Councils/LESA distri	27,379	27,380	27,379	27,380	**109,518**
	27,379	27,380	27,379	27,380	109,518
TOTAL Outflows	**384,395**	**384,396**	**384,395**	**384,394**	**1,537,580**
SURPLUS / (DEFICIT)	**(25,979)**	**(25,980)**	**(25,979)**	**(22,179)**	**(100,117)**
Brought forward (Bank /Cash Bal.)	**1,354,546**	**1,328,567**	**1,302,587**	**1,276,608**	**1,354,546**
Carry forward	**1,328,567**	**1,302,587**	**1,276,608**	**1,254,429**	**1,254,429**

Detailed Estimates of Income

	DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
		BUDGET Jan-Dec 2020	ACTUAL Jan-Sept 2020	FORECAST Oct-Dec 2020	TOTAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
		€	€	€	€	€	€	€
	Income							
1	**Funds received form Cental Government:**							
0001	In terms of section 55 CAP 363	240,000	180,000	60,000	240,000	200,000	(40,000)	(40,000)
0002-0004	In terms of section 58 CAP 363	-			-	40,000	40,000	40,000
0005-0019	Other Income	-		-	-	-	-	-
		240,000	**180,000**	**60,000**	**240,000**	**240,000**	**-**	**-**
2	**Bye-Laws & Legal Fees**							
0021-0025	Community Services				-	-	-	-
0026-0035	Income from Permits				-	-	-	-
		-	**-**	**-**	**-**	**-**	**-**	**-**
3	**Local Enforcement Income**							
0037	Commission from Regional Committees	160,000	99,310	35,000	134,310	180,000	20,000	45,690
0038-0055	Contraventions	-		-	-	-	-	-
		160,000	**99,310**	**35,000**	**134,310**	**180,000**	**20,000**	**45,690**
4	**Investment Income**							
0091-0095	Bank interest	5,270	3,825	1,445	5,270	3,800	(1,470)	(1,470)
0096-0099	Income received from Government Securities	-		-	-	-	-	-
		-	-	-	-	-	-	-
		5,270	**3,825**	**1,445**	**5,270**	**3,800**	**(1,470)**	**(1,470)**
5	**General Income**							
0056-0065	Sponsorships	-			-	-	-	-
0066-0069	Documents & Information	-		-	-	-	-	-
0070-0075	EU Funds	-		-	-	-	-	-
0076-0080	Twinning	-		-	-	-	-	-
0081-0089	Insurance Claims	-		-	-	-	-	-
0100-0109	Donations				-	-	-	-
0110-0119	Contributions	-		-	-	-	-	-
0120-0129	General Income	178,000	75,360	25,000	100,360	146,996	(31,004)	46,636
	Feral pigeons/Organic Collection	-	-	-	-	866,667	866,667	866,667
		178,000	**75,360**	**25,000**	**100,360**	**1,013,663**	**835,663**	**913,303**
	Total	**583,270**	**358,495**	**121,445**	**479,940**	**1,437,463**	**854,193**	**957,523**

Detailed Estimates of Expenditure

	DESCRIPTION	A BUDGET Jan-Dec 2020	B ACTUAL Jan-Sept 2020	C FORECAST Oct-Dec 2020	D (B + C) TOTAL Jan-Dec 2020	E BUDGET Jan-Dec 2021	F (E - A) VARIANCE Bud-Bud	G (E - D) VARIANCE Bud-Act
		€	€	€	€	€	€	€
6	**Personal Emoluments**							
1100	Mayor's Allowance	20,600	15,450	5,150	20,600	21,000	400	400
1200	Employees' Salaries & Wages	214,301	62,487	20,829	83,316	125,340	(88,961)	42,024
1300	Bonuses	16,836	540	8,100	8,640	9,600	(7,236)	960
1400	Income Supplements	2,423	853	-	853	1,455	(968)	602
1500	Social Security Contributions	20,836	5,644	1,881	7,525	9,000	(11,836)	1,475
1600	Allowances	24,500	18,539	5,961	24,500	25,000	500	500
1700	Overtime	5,500	1,373	1,000	2,373	3,000	(2,500)	627
		304,996	**104,886**	**42,921**	**147,807**	**194,395**	**(110,601)**	**46,588**
7	**Operations and Maintenance**							
2100-2149	Public Utilities				-		-	-
2200-2259	Public Materials & Supplies				-		-	-
2300-2399	Repairs & Upkeep				-		-	-
2400-2449	Rent				-		-	-
3010	Street Lighting				-		-	-
3020	Lease of Equipment				-		-	-
3030	Insurance	3,000	1,517	506	2,023	3,000	-	977
3035	Bank Charges	1,000	747	253	1,000	2,000	1,000	1,000
3038	Penalties				-		-	-
3040	Waste Disposal				-		-	-
3041	Refuse Collection				-	744,000	744,000	744,000
3042	Bulky Refuse Collection				-		-	-
3043	Bins on wheels				-		-	-
3045	Bring in sites				-		-	-
3051	Road & Street Cleaning				-		-	-
3052	Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053	Cleaning of Public Conveniences				-		-	-
3055	Cleaning of Council Premises				-		-	-
3060	Cleaning & Maintenance of Parks & Gardens				-		-	-
3061	Cleaning & Maintenance of Soft Areas				-		-	-
3062	Cleaning & Maintenance of Beaches & CA				-		-	-
3063	Cleaning & Maintenance of Country Non-Urban				-		-	-
3064	Other Contractual Services				-	101,667	101,667	101,667
3070-3090	Consultation Fees				-		-	-
3100-3139	Contract & Project Management				-	20,000	20,000	20,000
3300-3379	Hospitality				-		-	-
3380-3389	Community	15,000	9,383	3,128	12,511	15,000	-	2,489
3600-3694	Local Enforcement Expenses				-		-	-
3700-3799	EU Projects				-		-	-
3800-3899	Twinning				-		-	-
	LCA Initiatives and Events	25,000	20,388	6,796	27,184	100,000	75,000	72,816
		44,000	**32,035**	**10,682**	**42,717**	**985,667**	**941,667**	**942,950**

Detailed Estimates of Expenditure (Continued)

		DESCRIPTION	A BUDGET Jan-Dec 2020 €	B ACTUAL Jan-Sept 2020 €	C FORECAST Oct-Dec 2020 €	D (B + C) TOTAL Jan-Dec 2020 €	E BUDGET Jan-Dec 2021 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
8		**Administration & Other Expenditure**							
	2150-2199	Office Utilities	10,000	6,991	2,330	9,321	10,000	-	679
	2260-2299	Office Materials & Supplies	15,000	7,737	2,579	10,316	10,000	(5,000)	(316)
	2450-2499	Office Rent	20,000	17,934	5,978	23,912	24,000	4,000	88
	2500-2599	National & International Memberships	7,000	6,610	2,203	8,813	9,000	2,000	187
	2600-2699	Office Services	20,000	11,295	3,765	15,060	10,000	(10,000)	(5,060)
	2700-2799	Transport	15,000	8,352	2,784	11,136	20,000	5,000	8,864
	2800-2899	Travel	15,000	2,271	757	3,028	12,000	(3,000)	8,972
	2900-2999	Information Services	25,000	10,461	3,487	13,948	25,000	-	11,052
	3050	Office Cleaning	7,000	6,260	2,087	8,347	7,000	-	(1,347)
	3140-3199	Professional Services	35,000	23,259	5,000	28,259	73,000	38,000	44,741
	3200-3299	Training	8,000	4,880	1,627	6,507	8,000	-	1,493
	3345	Office Hospitality	5,000	4,918	1,639	6,557	5,000	-	(1,557)
	3400-3499	Incidental Expenses	2,000		-	-	6,000	4,000	6,000
						-		-	-
			184,000	**110,968**	**34,236**	**145,204**	**219,000**	**35,000**	**73,796**
9		**Finance Costs**							
	3036	Interest on Bank Loan	-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	**-**	**-**	**-**	**-**	**-**	**-**
10		**Other Expenditure**							
	3500-3599	Loss / (Profit) on Disposal of assets	-	487	-	487	-	-	(487)
	3695	Increase/(Decrease) in allowance for bad debts	-		-	-	-	-	-
	8000-8099	Depreciation	16,550	12,276	4,274	16,550	18,450	1,900	1,900
			16,550	12,763	4,274	17,037	18,450	1,900	1,413
		Total	**549,546**	**260,652**	**92,114**	**352,766**	**1,417,512**	**867,966**	**1,064,746**

Detailed Estimates of Statement Of Affairs

	DESCRIPTION	A BUDGET Jan-Dec 2020 €	B ACTUAL as at 30-Sep 2020 €	C FORECAST changes from 30 Sep-31 Dec 2020 €	D (B + C) TOTAL as at 31-Dec 2020 €	E BUDGET Jan-Dec 2021 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
11	**Inventory**							
5201-5249	Stationery	-	-	-	-	-	-	-
5250-5299	Consumables	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	**-**	**-**	**-**	**-**	**-**	**-**
12	**Receivables**							
0201-0209	Receivables	25,000	13,260	15,000	28,260	23,780	(1,220)	(4,480)
0210-0219	LES Receivables	-			-	-	-	-
0220-0229	Receivables from EU	-		-	-	-	-	-
0250	Prepayments & Accrued income	35,000	31,337	2,543	33,880	15,452	(19,548)	(18,428)
					-		-	-
		60,000	**44,597**	**17,543**	**62,140**	**39,232**	**(20,768)**	**(22,908)**
13	**Cash & Equivalents**							
5001-5099	Bank & Cash Balances	1,502,659	2,054,546	(700,000)	1,354,546	1,254,429	(248,230)	(100,117)
		1,502,659	**2,054,546**	**(700,000)**	**1,354,546**	**1,254,429**	**(248,230)**	**(100,117)**
14	**Payables**							
4000	Payables	45,000	11,989	4,852	16,841	70,000	25,000	53,159
4100	Accruals	25,000	25,327	(2,413)	22,914	77,952	52,952	55,038
4150	Deffered Income	500,000	88,687		88,687		(500,000)	(88,687)
	Current portion of Long-Term Borrowings	-			-	-	-	-
	Funds in transit/LES/Regions/EU Funds	-	1,008,281	(698,763)	309,518	200,000	200,000	(109,518)
		570,000	**1,134,284**	**(696,324)**	**437,960**	**347,952**	**(222,048)**	**(90,008)**
15	**Non Current Liabilities**							
4200	Long Term Borrowings	-	-	-	-	-	-	-
	Leases_IFRS16		85,418		85,418	83,000	83,000	(2,418)
		-	**85,418**	**-**	**85,418**	**83,000**	**83,000**	**(2,418)**

16 Deprecition of Property, Plant and Equipment

Asset		Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle			Total
% of depreciation		7.5%	20%	25%	25%	0%					
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2021	72,000	60,000	35,000	7,000	45,000	100,000	6,000			**325,000**
Additions		50,000	5,000	9,000	5,000						**69,000**
Disposals		-	-	-		-	-			-	**-**
As at 31 December	2021	122,000	65,000	44,000	12,000	45,000	100,000	6,000	-	-	**394,000**
Grants/ other reimbursements											
As at 01 January	2021	-	-	-	-	-	-			-	**-**
Additions		-	-	-	-	-	-			-	**-**
As at 31 December	2021	-	-	-	-	-	-	-	-	-	**-**
Accumulated Deprecition											
As at 01 January	2021	16,400	30,000	23,000	2,000	-	-	-	-		**71,400**
Charge for the year		5,700	4,000	3,900	4,850	-	-	-	-		**18,450**
Released on disposal		-	-	-	-	-				-	**-**
As at 31 December	2021	22,100	34,000	26,900	6,850	-	-	-	-	-	**89,850**
Budgeted NBV 31 Dec	**2020**	48,600	20,600	16,750	11,500						**97,450**
Forecasted NBV 1 Jan	**2021**	55,600	30,000	12,000	5,000	45,000	100,000	6,000	-	-	253,600
Bugeteded NBV 31 Dec	**2021**	99,900	31,000	17,100	5,150	45,000	100,000	6,000	-	-	304,150