



**Assoċjazzjoni  
Kunsilli Lokali**

Local Councils' Association Malta

# **Association of Local Council**

## **Quarterly Financial Report**

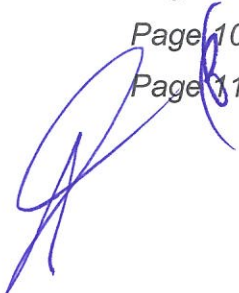
**for the Period**

**1st January till End of September 2020 (Quarter 3)**

# Table of Contents

---

Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash flow Statement	Page 6
Detailed Income	Page 7
Detailed Expenditure	Page 8
Detailed Statment of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11



**Overview and Summary****Rapport Finanzjarju għat-Tielet Kwart tas-Sena Finanzjarja 2020**

Matul it-Tielet Kwart tas-Sena 2020, l-Assoċjazzjoni għarfet tassigura d-dhul skond l-Estimi għas-sena kurrenti. F' dan ir-rapport jidher li hemm varjanza sostanzjali mid-dhul ta' LES għal dak li kien stmat għal dan il-perjodu. Importanti li wieħed isemmi li l-AKL m' għandha l-ebda kontrol fuq dan id-dhul peress li dan huwa persentaġġ mill-kontravvenzjonijiet imħalsa fuq bażi nazzjonali. Tajjeb wieħed isemmi li l-probabbilita' ta' dan l-impatt seta' kien il-perjodu li għaddejna minnu matul Covid-19.

**Spejjeż****Emulenti Personali**

L-Assoċjazzjoni għada għaddejja bil-proċess biex tiġi implimentata s-sistema ta' Permessi online u għaldaqstant għalissa ma ġewx impjegati aktar ħaddiema hekk kif kien previst. Inatalb parir legali fuq ċerti apetti tas-sejha pubblika biex jiġu evitati problemi fil-proċess ta' l-għoti tal-kuntratt. Il-proċess tar-reklutaġġ isir meta s-suq tax-xogħol jirritorna lura għan-normal u dan minħabba stabbilita' finanzjarja u assikurazzjoni ta' fondi b' mod permanenti.

**Manutenzjoni u Operazzjoni**

Matul it-Tielet Kwart tas-Sena 2020, l-AKL ħalset l-sponsorship lill-istudenti ta' Cohort 1 u Cohort 2 li qegħdin isegwu l-kors tal-M.Sc fl-Immaniġjar u l-Governanza. L-Assoċjazzjoni organizzat diversi laqgħat għas-Sindki fuq bażi Reġjonali fuq il-proġett ta' l-Slow Streets. F' Awwissu, l-AKL organizzat BBQ għas-Sindki, Kunsilliera, Segretarji Eżekuttivi u Ħaddiema tal-Kunsilli Reġjonali u Kunsilli Lokali. Spejjeż oħra li saru kienu relatati mal-pandemija COVID19 bħalma huma hand sanitizers, disposable gloves, face masks kif ukoll stickers li jipromovu social distancing li ġew imqasma lill-Kunsilli Reġjonali u Kunsilli Lokali kollha.

**Amministrazzjoni**

Fit-Tielet Kwart tas-Sena 2020 jidher li kien hemm varjazzjoni bejn l-Estimi u n-nefqa fuq vjaġġar, l-AKL ma kelliex kontrol fuq din il-varjanza meta wieħed jikkunsidra li regolamenti fuq l-ivjaġġar maħruġa mid-Dipartiment tas-Saħħa ġew rilaxxati fil-bidu ta' dan il-kwart u kien għadd hemm restrizzjonijiet biex Membri u ħaddiema tal-AKL setgħu jivjaġġaw f' pajjiżi oħra.

Wieħed jista' jirrimarka wkoll li l-ispiza ta' tindif tal-uffiċini kienet aktar għolja minn snien preċidenti. Dan minħabba li l-uffiċini apparti it-tindif regolari bdew jiġu wkoll iffumugati minħabba l-pandemija COVID-19, apparti minn hekk sar ukoll xi xogħol ta' manutenzjoni tal-uffiċni li dan wassal għall-ħtieġa li jkun hemm aktar tindif minn wara l-ħaddiema.

Wieħed jista' jirrimarka wkoll li kien hemm tnaqqis fl-ispiza ta' Spejjeż għall-Servizzi Professionali dan minħabba li l-kuntratt ta' Konsulent tal-Affarjet Ewropej ġie sospiż minħabba li diversi laqgħat u konferenzi ġew imwaqfa kemm fil-Kunsill Ewropew kif ukoll fil-Kumitat tar-Reġjuni.

F' dan il-Kwart tas-sena, l-Assoċjazzjoni offriet pakett ta' taħriġ lill-impjegati tal-AKL.

Mario Fava  
Mayor

Lianne Cassar  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2020 (Quarter 3)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	180,000	240,000	-	240,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	99,310	160,000	-	160,000
Investment Income (4)	3,825	5,270	-	5,270
Other Income (5)	75,360	178,000	-	178,000
<b>TOTAL</b>	<b>358,495</b>	<b>583,270</b>	<b>-</b>	<b>583,270</b>
<b>Expenditure</b>				
Personal Emoluments (6)	104,886	304,996	-	304,996
Operations and Maintenance (7)	32,035	44,000	-	44,000
Administration (8)	110,968	184,000	-	184,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	12,763	16,550	-	16,550
<b>TOTAL</b>	<b>260,652</b>	<b>549,546</b>	<b>-</b>	<b>549,546</b>
<b>Surplus / Deficit</b>	<b>97,843</b>	<b>33,724</b>	<b>-</b>	<b>33,724</b>

Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	238,066	97,450		97,450
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	44,597	60,000	-	60,000
Cash and Cash Equivalents (13)	2,054,546	1,502,659	-	1,502,659
<b>Total Current Assets</b>	<b>2,099,143</b>	<b>1,562,659</b>	<b>-</b>	<b>1,562,659</b>
<b>Current Liabilities</b>				
Payables (14)	1,134,284	570,000	-	570,000
<b>Total Current Liabilities</b>	<b>1,134,284</b>	<b>570,000</b>	<b>-</b>	<b>570,000</b>
<b>Net Current Assets</b>	<b>964,859</b>	<b>992,659</b>	<b>-</b>	<b>992,659</b>
<b>Non-current liabilities (15)</b>	<b>85,418</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,117,507</b>	<b>1,090,109</b>	<b>-</b>	<b>1,090,109</b>
<b>Reserves</b>				
Retained Funds	1,117,507	1,090,109		1,090,109

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Current Assets	2,099,143	1,562,659	-	1,562,659
Current Liabilities	1,134,284	570,000	-	570,000
<b>Working Capital</b>	<b>964,859</b>	<b>992,659</b>	<b>-</b>	<b>992,659</b>
Government Allocation	240,000	240,000	-	240,000
<b>FSI</b>	<b>402 %</b>	<b>414 %</b>		<b>414 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	97,843	33,724	-	33,724
Adjustments for:				
Depreciation	12,276	16,550	-	16,550
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(3,825)	(5,270)		(5,270)
Interest payable				-
(Profit) / Loss on disposal of asset	487			-
Increase / (Decrease) in payables	988,058	(247,026)		(247,026)
Increase / (Decrease) in accruals	22,893			-
Decrease / (Increase) in receivables	7,413			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	1,125,145	(202,022)	-	(202,022)
Interest paid				-
<i>Net cash from operating activities</i>	1,125,145	(202,022)	-	(202,022)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(5,630)	(29,000)		(29,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received		5,270		5,270
<i>Net cash used in investing activities</i>	(5,630)	(23,730)	-	(23,730)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid	-	-		-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	1,119,515	(225,752)	-	(225,752)
Cash & cash equivalents at beginning of year	935,101	1,728,411		1,728,411
Cash & cash equivalents at end of Quarter	2,054,616	1,502,659		1,502,659

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	180,000	240,000		240,000
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income		-		-
	<b>180,000</b>	<b>240,000</b>	<b>-</b>	<b>240,000</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	-	-		-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	99,310	160,000		160,000
0038-0055 Contraventions		-		-
	<b>99,310</b>	<b>160,000</b>	<b>-</b>	<b>160,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	3,825	5,270		5,270
0096-0099 Income received from Governnet Securities		-		-
	<b>3,825</b>	<b>5,270</b>	<b>-</b>	<b>5,270</b>
<b>5</b>				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income	75,360	178,000		178,000
	<b>75,360</b>	<b>178,000</b>	<b>-</b>	<b>178,000</b>
<b>Total</b>	<b>358,495</b>	<b>583,270</b>	<b>-</b>	<b>583,270</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	15,450	20,600		20,600
	1200 Employees' Salaries & Wages	62,487	214,301		214,301
	1300 Bonuses	540	16,836		16,836
	1400 Income Supplements	853	2,423		2,423
	1500 Social Security Contributions	5,644	20,836		20,836
	1600 Allowances	18,539	24,500		24,500
	1700 Overtime	1,373	5,500		5,500
		<b>104,886</b>	<b>304,996</b>	-	<b>304,996</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep				-
	2400-2449 Rent				-
	3010 Street Lightning				-
	3020 Lease of Equipment				-
	3030 Insurance	1,517	3,000		3,000
	3035 Bank Charges	747	1,000		1,000
	3038 Penalties				-
	3041 Refuse Collection				-
	3042 Bulky Refuse Collection				-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community	9,383	15,000		15,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	LCA Initiatives and Events	20,388	25,000		25,000
		<b>32,035</b>	<b>44,000</b>	-	<b>44,000</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	6,991	10,000		10,000
	2260-2299 Office Materials & Supplies	7,737	15,000		15,000
	2450-2499 Office Rent	17,934	20,000		20,000
	2500-2599 National & International Memberships	6,610	7,000		7,000
	2600-2699 Office Services	11,295	20,000		20,000
	2700-2799 Transport	8,352	15,000		15,000
	2800-2899 Travel	2,271	15,000		15,000
	2900-2999 Information Services	10,461	25,000		25,000
	3050 Office Cleaning	6,260	7,000		7,000
	3410-3199 Professional Services	23,259	35,000		35,000
	3200-3299 Training	4,880	8,000		8,000
	3345 Office Hospitality	4,918	5,000		5,000
	3400-3499 Incidental Expenses		2,000		2,000
		<b>110,968</b>	<b>184,000</b>	-	<b>184,000</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
					-
		-	-	-	-



## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	487			-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2020	12,276	16,550		16,550
Surplus on closing off EU Projects				-
	<b>12,763</b>	<b>16,550</b>	-	<b>16,550</b>
<b>Total</b>	<b>260,652</b>	<b>549,546</b>	-	<b>549,546</b>
<b>11 Inventories</b>				
5201-5249 Stationery		-		-
5250-5299 Consumables		-		-
Publications		-		-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	13,260	25,000		25,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	31,337	35,000		35,000
	<b>44,597</b>	<b>60,000</b>	-	<b>60,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	2,054,546	1,502,659		1,502,659
	<b>2,054,546</b>	<b>1,502,659</b>	-	<b>1,502,659</b>
<b>14 Payables</b>				
4000 Payables	11,989	45,000		45,000
4100 Accruals	25,327	25,000		25,000
4150 Deferred Income	88,687	500,000		500,000
Current portion of long term borrowings				-
Other creditors - Regional/LES funds	1,008,281	-		-
	<b>1,134,284</b>	<b>570,000</b>	-	<b>570,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Leases_IFRS16_Deferred Income	85,418			-
	<b>85,418</b>			-

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 7.5%		Office Equipment 20%		Computer Equipment 25%		Software 25%		ANYC 0%		Leased Premises		Leased Motor Vehicle		Total
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
<b>Cost</b>															
As at 1st January 2020	70,712	58,044	33,787	3,442	43,167	99,714	7,571								316,437
Additions	1,340	1,501		2,789											5,630
Disposals	(1,002)														(1,002)
As at end of September 2020	<b>71,050</b>	<b>59,545</b>	<b>33,787</b>	<b>6,231</b>	<b>43,167</b>	<b>99,714</b>	<b>7,571</b>								<b>321,065</b>
<b>Grants/ other reimbursements</b>															
As at 1st January 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation</b>															
As at 1st January 2020	16,742	29,480	22,754	1,747											70,723
Charge for the period	3,693	5,435	3,014	379											12,520
Released on disposal	(244)														(244)
As at end of September 2020	<b>20,191</b>	<b>34,915</b>	<b>25,768</b>	<b>2,126</b>											<b>82,999</b>
<b>NBV</b>															
As at end of September 2020	<b>50,859</b>	<b>24,631</b>	<b>8,020</b>	<b>4,105</b>	<b>43,167</b>	<b>99,714</b>	<b>7,571</b>								<b>238,066</b>