



**Assoċjazzjoni
Kunsilli Lokali**

Local Councils' Association Malta

Association of Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2020 (Quarter 1)

(Handwritten blue initials)

Overview and Summary**Rapport Finanzjarju l-Ewwel Kwart tas-Sena Finanzjarja 2020**

Matul l-Ewwel Kwart tas-Sena 2020, l-Assoċjazzjoni għarfet tassigura d-dhul skond l-Estimi għas-sena kurrenti. Għall-ewwel darba l-Assoċjazzjoni kellha żieda fl-allokazzjoni mill-Gvern Ċentral. Għal darb' oħra l-AKL offriet lill-Kunsilli Lokali, poloz ta' assigurazzjoni tas-saħħa kif ukoll Personal Accident Policy. Saret ukoll Laqgħa tas-Sindki fi Frar 2020 li l-ispejjeż tal-laqgħa ġew netti mid-dhul (other income) tal-AKL.

Spejjeż**Emulenti Personali**

Matul l-Ewwel Kwart tas-Sena 2020, l-Assoċjazzjoni Kunsilli Lokali kienet għadha qed topera b' impjegat nieqes peress li dan kien itermina l-impjieg tiegħu fl-aħħar ta' Settembru 2020, minkejja dan l-AKL kompliet l-operat bl-istess effiċjenza u produttività għaldaqstant dan kien jirrikjedi li l-ħaddiema jagħmlu ammont ta' overtime. Matul l-ewwel xhur tas-sena sar ukoll l-awditjar tal-Assoċjazzjoni fejn il-ħaddiema wkoll taw sehemhom anki wara l-ħin normali tax-xogħol biex dan jiġi konkluż mill-aktar fess possibbli.

Manutenzjoni u Operazzjoni

L-Assoċjazzjoni qed tiddikjara spiża ta' €5,345 fl-Ewwel Kwart tas-Sena li tkopri spejjeż li saru fuq poloz ta' l-Assigurazzjoni għall-binja u assi oħra tal-AKL kif ukoll poloz oħra ta' benefiċċju għall-ħaddiema u Membri Eletti. Din is-somma tiġi aġġustata fl-aħħar tas-sena, meta l-Assoċjazzjoni tircievi l-fattura finali maħruġa mill-kumpanija tal-Assigurazzjoni. L-ispiza imsemmija tkopri wkoll spejjeż ta' kontingenza li saru minħabba l-Covid 19, l-Assoċjazzjoni xtrat numru ta' maskli, ingwanti disposable kif ukoll hand sanitizers li tqassmu fil-Kunsilli Reġjonali u Kunsilli Lokali. Huwa previst li l-AKL terġa' tieħu miżuri simli fi tieni kwart tas-sena skond it-tul li fih il-pandemija ser tibqa' tippersisti. Dan sabiex jiġi assigurat l-ħarsien tas-saħħa tal-impjegati tal-Kunsilli Lokali.

Amministrazzjoni

Matul l-ewwel tliet xhur tas-sena ġie approvat mill-Eżekuttiv li jiħalsu l-membership kemm ta' organizzazzjonijiet Nazzjonali kif ukoll Internazzjonali fosthom CLGF, ECAD, CEMR, ALDA u National Council of Women. L-Assoċjazzjoni bdiet tħallas rata ta' renta aktar ogħlja lill-MIP sabiex jiġi kopert l-ispiza tal-ispazju użat bħala parkeġġ quddiem il-binja amministrattiva tal-AKL.



Mario Fava
Mayor



Lianne Mifsud
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2020 (Quarter 1)

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	60,000	240,000	-	240,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	42,793	160,000	-	160,000
Investment Income (4)	-	5,270	-	5,270
Other Income (5)	31,961	178,000	-	178,000
TOTAL	134,754	583,270	-	583,270
Expenditure				
Personal Emoluments (6)	33,527	304,996	-	304,996
Operations and Maintenance (7)	5,345	44,000	-	44,000
Administration (8)	42,169	184,000	-	184,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	4,377	16,550	-	16,550
TOTAL	85,418	549,546	-	549,546
Surplus / Deficit	49,336	33,724	-	33,724

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	49,336	33,724	-	33,724
Adjustments for:				
Depreciation	4,377	16,550	-	16,550
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable		(5,270)		(5,270)
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	724,183	(247,026)		(247,026)
Increase / (Decrease) in accruals	(14,823)			-
Decrease / (Increase) in receivables	9,099			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	772,172	(202,022)	-	(202,022)
Interest paid				-
<i>Net cash from operating activities</i>	772,172	(202,022)	-	(202,022)
Cash flows from investing activities				
Purchase of property, plant & equipment	(2,449)	(29,000)		(29,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received		5,270		5,270
<i>Net cash used in investing activities</i>	(2,449)	(23,730)	-	(23,730)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	-	-		-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	769,723	(225,752)	-	(225,752)
Cash & cash equivalents at beginning of year	935,101	1,728,411		1,728,411
Cash & cash equivalents at end of Quarter	1,704,824	1,502,659	-	1,502,659

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	5,202	20,600		20,600
1200	Employees' Salaries & Wages	19,222	214,301		214,301
1300	Bonuses	-	16,836		16,836
1400	Income Supplements	368	2,423		2,423
1500	Social Security Contributions	1,593	20,836		20,836
1600	Allowances	5,722	24,500		24,500
1700	Overtime	1,420	5,500		5,500
		33,527	304,996	-	304,996
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies				-
2300-2399	Repairs & upkeep				-
2400-2449	Rent				-
3010	Street Lightning				-
3020	Lease of Equipment				-
3030	Insurance	444	3,000		3,000
3035	Bank Charges	236	1,000		1,000
3038	Penalties				-
3041	Refuse Collection				-
3042	Bulky Refuse Collection				-
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning				-
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences				-
3055	Cleaning of Council Premises				-
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens				-
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services				-
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality				-
3380-3389	Community	4,665	15,000		15,000
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
	Sponsorship MSC Governance		25,000		25,000
		5,345	44,000	-	44,000
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	3,349	10,000		10,000
2260-2299	Office Materials & Supplies	1,721	15,000		15,000
2450-2499	Office Rent	7,493	20,000		20,000
2500-2599	National & International Memberships	2,869	7,000		7,000
2600-2699	Office Services	3,182	20,000		20,000
2700-2799	Transport	2,880	15,000		15,000
2800-2899	Travel	1,562	15,000		15,000
2900-2999	Information Services	4,803	25,000		25,000
3050	Office Cleaning	1,537	7,000		7,000
3410-3199	Professional Services	10,056	35,000		35,000
3200-3299	Training		8,000		8,000
3345	Office Hospitality	2,717	5,000		5,000
3400-3499	Incidental Expenses		2,000		2,000
		42,169	184,000	-	184,000
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 7.5%	Office Equipment 20%	Computer Equipment 25%	Software 25%	ANYC 0%	Leased Premises	Leased Motor Vehicle	Total €
	€	€	€	€	€	€	€	
Cost								
As at 1st January 2020	70,712	58,044	33,787	3,442	43,167	99,714	7,571	316,437
Additions	1,340	1,109						2,449
Disposals								
As at end of March 2020	72,052	59,153	33,787	3,442	43,167	99,714	7,571	318,886

Grants/ other reimbursements/

As at 1st January 2020	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
As at end of March 2020	-	-	-	-	-	-	-	-

Accumulated Depreciation

As at 1st January 2020	16,742	29,480	22,754	1,747				70,723
Charge for the period	1,125	1,748	1,182	322				4,377
Released on disposal								
As at end of March 2020	17,867	31,228	23,936	2,069				75,100
NBV	54,185	27,925	9,851	1,373	43,167	99,714	7,571	243,786